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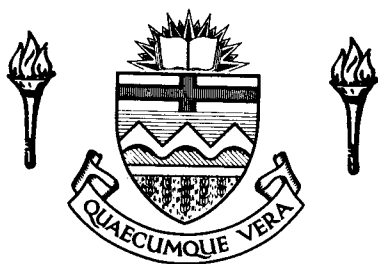
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REPORTS

1946-50

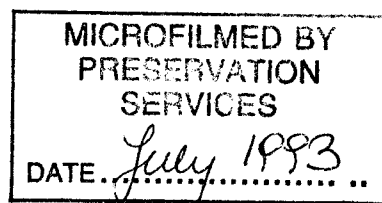
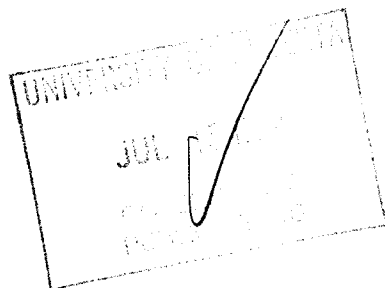
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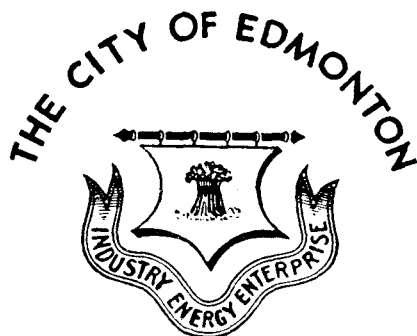
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The City of Edmonton

ALBERTA, CANADA

Financial Statements and Reports



For Year Ended
December 31st, 1946

The City of Edmonton

CITY COUNCIL, 1946

Mayor: H. D. AINLAY

Aldermen:

A. BISSET

S. S. BOWCOTT

F. J. MITCHELL

J. H. OGILVIE

S. PARSONS

MRS. E. M. BROWNE

J. M. DOUGLAS

C. E. GARIEPY

J. B. GILLIES

J. R. MUNRO

Commissioners:

J. HODGSON

D. B. MENZIES

CITY COUNCIL, 1947

Mayor: H. D. AINLAY

Aldermen:

Retiring, 1947

J. M. DOUGLAS

C. E. GARIEPY

J. B. GILLIES

J. R. MUNRO

H. E. TANNER

Retiring, 1948

A. BISSET

S. S. BOWCOTT

S. PARSONS

J. H. OGILVIE

F. J. MITCHELL

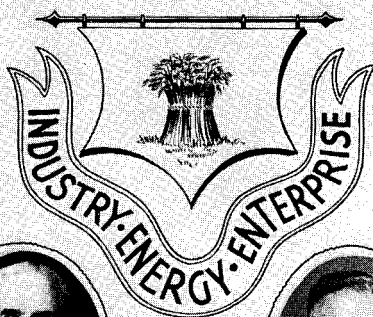
Commissioners:

J. HODGSON

D. B. MENZIES



J.H. OGILVIE
Alderman



F.J. MITCHELL
Alderman



J.M. DOUGLAS
Alderman



J.B. GILLIES
Alderman



A. BISSET
Alderman



H.D. AINLAY
Mayor



J.R. MUNRO
Alderman



S. BOWCOTT
Alderman



C.E. GARIEPY
Alderman



S. PARSONS
Alderman

CITY COUNCIL

Edmonton
ALBERTA
CANADA

1946



Mrs. E.M. BROWNE
Alderman

THE CITY OF EDMONTON

Officials

City Commissioners	Hodgson, John Menzies, D. B.
City Comptroller and Auditor	Campbell, A. A.
City Treasurer	Smail, C. M.
City Assessor and Tax Collector	Walker, Thomas
City Clerk	Docherty, G. S.
City Solicitor	Garside, Thos. E. (K.C.)
City Architect and Inspector of Buildings	Dewar, M. C.
Superintendent of Children's Aid and Civic Relief	Drayton, F. H.
City Engineer	Haddow, A. W.
Chief of Fire Department	Macgregor, J.
Medical Officer of Health	Little, Dr. G. M.
Industries Commissioner	Curtis, G. W.
Superintendent of Lands and Rentals	Paterson, J.
License Inspector	Foster, R. J.
Markets Superintendent and Mgr. Civic Emp. Bureau	Ingram, C. J.
Chief of Police	Jennings, R.
Superintendent Civic Garage	Allbright, A. W.
Purchasing Agent	McCreath, J. T.
Superintendent Royal Alexandra Hospital	Anderson, Dr. A. F.
Librarian	Gourlay, Hugh C.
Superintendent of Electric Light and Power Distribution Systems	Raitt, D. C.
Superintendent of Edmonton Transportation System	Ferrier, T.
Superintendent of Power, Water Supply and Purification Plant	McFarland, W. I.
Superintendent of City Telephone System	Christie, R.
Superintendent of City Waterworks Distribution System	Mount, W. R.
Supervisor of Billing Section	Hogan, E. J.

City Auditors:

KINNAIRD, AYLEN & COMPANY
Chartered Accountants

FINANCIAL STATISTICS FOR THE YEAR 1946

Assessed Value for Taxation	\$77,248,215.00
Exemptions not included above	10,950,975.00
Tax Rate 1946: General 6.19; Debentures 14.31; Schools 29.00, Total	49.50 Mills
Total Accumulated Tax Arrears less Reserves at end of Fiscal Year	\$ 1,069,346.38
Amount of Tax Levy	4,705,194.75
Amount of Tax Levy Uncollected	272,359.04

Value of Municipality's Assets, December 31st, 1946	\$34,765,125.55
Total Debenture Debt	16,534,624.26

ANALYSIS OF GROSS DEBENTURE DEBT

Public Utilities:	Debentures Outstanding
Electric Light and Power Distribution System	\$ 262,568.29
Power, Water Supply & Purification Plant	860,395.69
Edmonton Transportation System	339,277.98
City Telephone System	475,676.44
Waterworks Distribution System	1,109,535.55
	\$ 3,047,453.95
Local Improvements—Property Share	842,847.44
General Debt Debentures	12,644,322.87
	<u>\$16,534,624.26</u>

Amount of the Total Outstanding Bonds, as indicated above, issued by the Instalment Method	\$16,534,624.26
Amount of Debentures such as Schools, not included in above, for which Municipality Levies Taxes	\$ 3,646,000.00
Total other Liability Including Floating Debts	\$ 3,738,334.32

Current Revenue, Year 1946, \$6,051,403.29	Expenditure	\$ 6,048,300.08
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Public Utilities:	Profit After Deducting Oper. Charges Only	Taxes Paid and Net Profit After Deducting Depreciation, Oper. Exp. and Int. and Redemption on Debt	
Results for Year Ended December 31st, 1946:		Taxes	Surplus
Electric Light	\$ 562,974.54	\$ 207,475.22	\$ 40,564.78
Power Plant	950,356.83	195,562.54	182,437.46
Transportation System	464,464.93	107,528.90	5,647.21*
Telephone	592,993.77	154,367.60	140,000.00
Waterworks	603,587.80	161,772.71	29,557.00
	<u>\$ 3,174,377.87</u>	<u>\$ 826,706.97</u>	<u>\$ 386,912.03</u>

*—Deficit.

Present Population 114,976

Population Five Years Ago 93,924

Area of Municipality 26,776.60 Acres.

**UNIVERSITY
OF ALBERTA LIBRARY**

COMPARATIVE MUNICIPAL STATISTICS, 1942-1946

	1942	1943	1944	1945	1946
Population	96,725	105,536	108,416	111,745	114,976
Bank Clearings	\$323,049,992	\$433,430,208	\$486,241,682	\$519,306,233	\$635,178,105
Building Permits	\$ 3,367,720	\$ 6,720,130	\$ 5,759,105	\$ 7,988,348	\$ 15,020,453
Net Assess. (Mun.)..	\$ 57,654,500	\$ 59,051,255	\$ 69,924,660	\$ 73,593,500	\$ 77,248,215
Tax Rate (Mills).....	51.50	49.50	49.50	49.50	49.50
TAX LEVY:					
Gen. (Inc. Schools)...	\$ 2,919,213	\$ 2,873,488	\$ 3,423,036	\$ 3,581,056	\$ 3,922,929
Spec. Frtg., Bus., Soc. Serv. & Other Taxes	828,157	821,901	798,530	820,160	782,266
Gross Tax Levy.....	\$ 3,747,370	\$ 3,695,389	\$ 4,221,566	\$ 4,401,216	\$ 4,705,195
TAX COLLECTIONS:					
Current Taxes Inc. Discount	\$ 3,318,591	\$ 3,407,915	\$ 3,962,457	\$ 4,168,252	\$ 4,432,836
Tax Arrears (Inc. Land Sales)	993,555	1,185,389	1,244,459	1,354,096	1,453,779
Total Taxes Collected (Inc. Arr. & Disc.)	\$ 4,312,146	\$ 4,593,304	\$ 5,206,916	\$ 5,522,348	\$ 5,886,615
Percentage of Current Taxes Collected	88.56	92.22	93.86	94.70	94.21
Lands Forfeited and Tax Arrears Outstg. Net	\$ 2,338,440	\$ 1,342,661	\$ 1,224,580	\$ 1,156,567	\$ 1,069,346
GROSS FUNDED DEBT (City)					
Deduct—Sink'g Fund	4,598,734	4,474,576	723,477
Funds on Hand for Redempt. of Debt	2,009,779
Net Funded Debt ...	\$ 20,662,590	\$ 19,958,160	\$ 19,136,149	\$ 16,885,389	\$ 16,534,624
Deduct Revenue Producing Debt	5,841,105	5,373,742	4,894,835	4,441,488	3,890,301
Net City Funded General Debt	\$ 14,821,485	\$ 14,584,418	\$ 14,241,314	\$ 12,443,901	\$ 12,644,323
Net Public & Separate School Debn. Debt	\$ 2,625,395	\$ 2,529,086	\$ 2,447,833	\$ 2,373,708	\$ 3,646,000
Taxes—Utilities	\$ 631,098	\$ 666,420	\$ 811,324	\$ 825,485	\$ 826,707
Net Surplus--Utilities	\$ 459,240	\$ 459,649	\$ 415,157	\$ 396,096	\$ 386,912
Gross Earnings Public Utilities	\$ 5,668,017	\$ 6,644,522	\$ 7,316,482	\$ 7,599,697	\$ 7,619,560
St. Rly. Passengers..	21,348,690	30,720,318	32,100,253	34,030,535	36,613,257

City Comptroller's Report

Edmonton, Alberta,
April 10th, 1947.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Gentlemen:

Herewith are submitted the Revenue and Expenditure Account for the twelve months ended December 31st, 1946, and the Consolidated Balance Sheet as at the close of the same period.

The Reserves now in the hands of the Sinking Fund Trustees of The City of Edmonton for safe keeping amounts to \$5,474,757.98. This includes not merely the Extensions Reserves of the Utilities, amounting to \$2,691,040.47, but also \$213,700.92 Guarantee Deposit Reserves and \$2,570,016.59 of General Reserves.

Expenditures on permanent improvements were made as follows:

Pending Capitalization:

Local Improvements, (Property Share)..... \$ 305,477.85

Charged to Current Account:

Walks and Crossings	\$ 19,826.54	
Grading and Graveling	9,662.16	
Graveling—V.L.A. Housing Project	15,791.29	
Bridges	284.25	
Sewers, Sewer Services and Catch Basins	105,433.20	
Miscellaneous Local Improvements—City Share	5,884.04	
Miscellaneous Construction—Bldg. Mtce. & Engineers	8,250.50	
Traffic Lights	1,202.16	
Engineer's Equipment	26,887.00	
		193,221.14

Charged to Reserves:

Paving	\$327,715.45	
Sewers	118,072.59	
Parks and Playgrounds	15,340.12	
Whitemud Creek Park and Ski Village	18,800.00	
Civic Centre Property Purchase	39,000.00	
Rifle Range Property Purchase	18,060.00	
Strathearn Property Purchase	23,541.00	
Golf Links Extension	3,500.00	
Hilltop Property—Jasper East	4,000.00	
Bridge Approach—105th Street	3,000.00	
Edmonton Public Library	8,262.00	
		579,291.16
		<u>\$ 1,077,990.15</u>

The expenditures made on General Permanent Improvements in the year, charged to Current Account as shown above, have been financed from Revenue. Revenue for the year exceeded expenditure by the amount of \$3,103.21. This amount, together with Adjustments affecting previous years of \$5,608.04 and Interest Earnings on General Reserves of \$60,949.97, have, subject to your approval, been set aside in accordance with Section 317 of the Charter as a Reserve for Public Works for the purpose of meeting any contingencies

which, in the opinion of the Council, may be thought likely to arise in connection therewith. Also subject to your approval, we have transferred to Public Works Reserve \$1,000,000.00 from the Reserve for Uncollectible Taxes since this Reserve is greater than necessary for its purpose owing to the fact Tax Sale Lands are selling freely. We have also placed Gas Tax Refunds of \$5,020.98 to the Reserve for Garage Buildings.

DEBENTURE ISSUE

The proceeds of the 1945 Refunding Issue on deposit with The Bank of the Manhattan Co., New York, on December 31st, 1945, amounting to \$2,009,779.09, together with other funds, were used to meet payment of Bonds totalling \$2,270,564.97 called for Redemption on February 1st, 1946 and payable in the United States. In addition the following new issues of Special Debt Debentures were made for Property Share of Local Improvements done in 1945, and sold to The City of Edmonton Pension Fund.

By-Law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Int.	Period of Years
1112	Oct. 1, 1946	Special Local Imp.	\$ 3,076.32	Oct. 1	4%	5
1113	Oct. 1, 1946	Special Local Imp.	94,487.92	Oct. 1	4%	10
1114	Oct. 1, 1946	Special Local Imp.	156,201.25	Oct. 1	4%	20
			<u>\$253,765.49</u>			

FUNDED DEBT

The Funded Debt of the City as at December 31st, 1946 was \$16,534,624.26, which is a reduction of \$350,764.64 from the previous year.

General	\$12,644,322.87
Utilities	3,047,453.95
Local Improvements, Property Share	842,847.44
	<u>\$16,534,624.26</u>

The reduction in Local Improvements, Property Share amounting to \$275,941.97 is due to the transfer of Sewer Debentures of that amount to the General Debt. The levy of 10 cents per foot on Sewer laterals, first initiated in 1946, is intended to provide Funds for maintenance as well as for Redemption of the Debentures.

SCHOOLS' DEBENTURE DEBT

The Debenture Debt of the Edmonton Public and Separate School Districts as at December 31, 1946 was as under:

The Edmonton Public School District No. 7.....	\$ 3,117,000.00
The Edmonton R.C. Separate School District No. 7.....	529,000.00
	<u>\$ 3,646,000.00</u>

TAX LEVIES

The following are the comparative figures for the Tax Levies for 1945, 1946, respectively:

General Taxes:		1945	1946
General Municipal Purposes		\$ 710,898.39	\$ 926,256.17
General Debenture Interest and Redemption		991,654.99	984,511.51
Schools		1,816,440.00	1,946,730.00
Libraries		62,063.00	65,431.00
		<u>\$ 3,581,056.38</u>	<u>\$ 3,922,928.68</u>
Special and Supplementary:			
Special Frontage (Including Local Improvements, Water and Other Charges)		\$ 398,726.26	\$ 330,762.47
Business Tax		343,483.83	373,261.56
Social Service Tax		77,949.52	78,242.04
		<u>\$ 820,159.61</u>	<u>\$ 782,266.07</u>
		<u>\$ 4,401,215.99</u>	<u>\$ 4,705,194.75</u>

TAX COLLECTIONS

The Collection of Current Taxes, including Discount, was \$4,432,835.71 being 94.21% of the year's Levy, as compared with 94.70% in the previous year. Arrears were also collected to the amount of \$303,421.21 or 6.45% of the 1946 Levy, while the net sales of the Land Department contributed \$1,150,357.68, equal to a further 24.45%, making the total collections 125.11% of the Levy. The following figures represent the Levy, uncollected Current Taxes, and collections of Current Taxes and Arrears for the past twenty years.

Year	Total Levy	Current Taxes Uncollected	Current Taxes Collected	Arrears* Collected	Total Collections	Percent- age to Levy
1927	\$3,606,843.69	\$ 466,630.84	\$3,140,212.85	\$ 730,695.33	\$3,870,908.18	107.32
1928	3,681,617.24	432,478.82	3,249,138.42	1,001,973.04	4,251,111.46	115.47
1929	3,864,921.60	465,113.41	3,399,808.19	870,637.96	4,270,446.15	110.49
1930	4,074,539.42	615,381.12	3,459,158.30	564,713.91	4,023,872.21	98.76
1931	4,285,289.17	821,800.55	3,463,488.62	622,992.75	4,086,481.37	95.36
1932	4,423,989.06	1,033,423.50	3,390,565.56	643,304.50	4,033,870.06	91.18
1933	4,136,032.69	1,066,694.83	3,069,337.86	676,868.16	3,746,206.02	90.57
1934	4,409,733.73	1,225,215.68	3,184,518.05	785,261.09	3,969,779.14	90.02
1935	3,742,982.38	792,165.62	2,950,816.76	994,047.81	3,944,864.57	105.39
1936	3,756,760.55	739,511.77	3,017,248.78	874,527.10	3,891,775.88	103.59
1937	3,694,191.80	690,478.00	3,003,713.80	885,459.86	3,889,173.66	105.28
1938	3,668,480.50	667,826.93	3,000,653.57	924,805.67	3,925,459.24	107.00
1939	3,595,379.91	610,288.20	2,985,091.71	929,427.58	3,914,519.29	108.87
1940	3,605,642.28	545,849.18	3,059,793.10	961,909.27	4,021,702.37	111.54
1941	3,675,917.93	501,409.71	3,174,508.22	965,549.47	4,140,057.69	112.63
1942	3,747,370.68	428,779.81	3,318,590.87	993,555.27	4,312,146.14	115.07
1943	3,695,389.67	287,474.38	3,407,915.29	1,185,389.50	4,593,304.79	124.30
1944	4,221,565.93	259,108.57	3,962,457.36	1,244,458.92	5,206,916.28	123.34
1945	4,401,215.99	232,963.61	4,168,252.38	1,354,095.87	5,522,348.25	125.47
1946	4,705,194.75	272,359.04	4,432,835.71	1,453,778.89	5,886,614.60	125.11

*—Includes Sale of Tax Sale Lands

TAX ARREARS AND TAX SALE LANDS

The amount of arrears outstanding on the Tax Rolls as at December 31st, 1946 was \$459,052.45 compared with \$455,549.82 in 1945, an increase of \$3,502.63 within the year. During the past year, \$272,359.04 was added due to non-collection of 1946 taxes, together with \$35,393.48 representing penalties on unpaid taxes and \$1,604.29 was removed from the Tax Rolls and transferred to Tax Sale Lands' Account, as the result of the operation of the 1945 Caveat.

The total amount of Arrears and penalties against Lands Forfeited to the City, as at December 31st, 1946, was \$1,670,788.85 which, combined with the amount of \$459,052.45 above referred to makes a total of \$2,129,841.30 still outstanding. Against this, however, is a Reserve for non-collection, amounting to \$1,060,494.92, leaving a net figure of \$1,069,346.38.

During 1946 the Land Department effected net sales to the amount of \$1,103,014.89. The amount at which these Lands and Improvements were held was \$955,362.85 leaving a credit balance of \$147,652.04 to be transferred to the Reserve for Uncollectible Taxes. The result of these sales was to re-instate Lands and Improvements to the active Tax Rolls for the assessed value of \$1,405,732.00. The amount of the assessment which was removed by the operation of the 1945 Caveat was \$5,810.00. By these transactions, the assessment was increased by \$1,399,922.00.

UTILITY DEPARTMENTS

Net Debenture Debt of the Utility Departments is now \$3,047,-453.95.

The operation of the five Utility Departments for the year resulted in the transfer to the General Revenue Account of a net surplus of \$386,912.03 after paying taxes amounting to \$826,706.97. In addition \$1,471,950.79 was placed to Reserve Account for Utility Extensions and the amount of \$1,575,564.32 was withdrawn for Improvements made during the year.

RESERVES FOR UTILITY EXTENSIONS

The operations of the Utility Extensions Reserve Accounts for the year were as follows:

Department	Reserve Dec. 31, 1945	Placed to Reserve 1946*	Total	Expended During 1946	Reserve Dec. 31, 1946
Electric Light	\$ 577,921.65	\$ 267,747.98	\$ 845,669.63	\$ 221,478.70	\$ 624,190.93
Power Plant	696,035.41	474,057.08	1,170,092.49	641,037.24	529,055.25
Ed. Trans. System	633,294.04	306,903.16	940,197.20	232,438.82	707,758.38
Telephone	268,254.80	204,498.16	472,752.96	299,615.76	173,137.20
Waterworks	619,148.10	218,744.41	837,892.51	180,993.80	656,898.71
	<u>\$2,794,654.00</u>	<u>\$1,471,950.79</u>	<u>\$4,266,604.79</u>	<u>\$1,575,564.32</u>	<u>\$2,691,040.47</u>

*—Including Interest Earnings of \$88,263.85 and Sales of Obsolete Power Plant Equipment of \$42,475.00.

GENERAL REVENUE AND EXPENDITURE

The following is a summary of the Revenue and Expenditure Account for 1946:

EXPENDITURE		
Appropriation		Actual
\$ 1,895,262.00	Departmental Expense	\$ 2,036,019.71
260,788.00	Miscellaneous	265,917.92
70,000.00	Interest and Exchange	28,808.53
164,020.00	Hospitals, Grants and Donations	164,161.09
<u>\$ 2,390,070.00</u>		<u>\$ 2,494,907.25</u>
954,360.00	Debenture Interest and Redemption—General	984,511.51
165,557.42	Deb. Int. & Redempt. (Prop. Share—Local Improvements)	112,704.90
80,000.00	Local Improvement Taxes—Forfeited Properties	73,223.85
5,000.00	Local Improvement Taxes—Wartime Housing Projects	5,890.46
1,694,329.00	Edmonton Public School Board	1,694,329.00
252,401.00	Edmonton Separate School Board	252,401.00
65,431.00	Edmonton Public Library Board	65,431.00
75,000.00	Discount on Taxes	79,199.42
35,000.00	Active Service Exemptions	14,480.55
78,000.00	Prov. Govt.—Social Service Tax Requisition	78,000.00
26,037.00	Construction	193,221.14
		<u>\$ 6,048,300.08</u>
	Surplus	3,103.21
<u>\$ 5,821,185.42</u>		<u>\$ 6,051,403.29</u>

REVENUE		
Estimated		Actual
\$ 489,125.00	Departmental Revenue	\$ 583,094.27
367,466.00	5% Revenue Tax—Utility Departments	381,206.97
397,195.00	Surplus—Utility Departments	386,912.03
140,225.00	Miscellaneous	161,199.41
30,000.00	Provincial Contribution in lieu of Service Tax	30,000.00
340,000.00	Business Tax	373,261.56
3,760,617.00	General Municipal Taxes	3,767,241.14
165,557.42	Special Frontage Taxes	158,392.42
78,000.00	Social Service Tax	78,242.04
53,000.00	Sewer Frontage Taxes	131,853.45
<u>\$ 5,821,185.42</u>		<u>\$ 6,051,403.29</u>

Expenditures during the year exceeded the original appropriations by \$227,114.66. Notwithstanding this, it was possible to show a surplus of \$3,103.21, because Current Revenue exceeded the Estimates by \$230,217.87.

Included in the Expenditures are items totalling \$136,520.12, which were partially covered by special appropriations, amounting to \$106,365.65, approved by Council during the year. The detail of these special appropriations are shown as a footnote to the General Revenue and Expenditure Statement.

Respectfully submitted,

A. A. CAMPBELL,

City Comptroller and Auditor.

City Auditor's Report

Edmonton, Alberta,
April 8th, 1947.

His Worship the Mayor and Members of Council,
The City of Edmonton.

Gentlemen:

We have completed the audit of the books and accounts of The City of Edmonton for the year 1946 in accordance with our arrangement with the City and submit our report thereon:

BALANCE SHEET—CAPITAL SECTION

The refunding of the Debenture Debt of the City which commenced in 1944 was completed in 1946 when the last of the Consolidated Debentures issued under the Refinancing Plan of 1937 were redeemed. The Debenture Debt at December 31st, 1946 was \$16,534,624.26 as compared with a Gross Debenture Debt of \$18,895,167.99 and a Net Debenture Debt of \$16,885,388.90 at the previous year end, a reduction of \$2,360,543.73 in Gross Debt and \$350,764.64 in Net Debt.

A summary of the changes in the Funded Debt is shown below:

Gross Debenture Debt as at December 31st, 1945		\$18,895,167.99
Add —New Debentures Issued for property share of Local Improvements		253,765.49
		<u>\$19,148,933.48</u>
Deduct Debentures Redeemed:		
Consolidated Debentures Issued under the		
Refinancing Plan of 1937	\$ 2,270,564.97	
Debentures held by the Pension Fund	8,314.02	
Debentures held by the Dominion of Canada	10,430.23	
Refunding Debentures	325,000.00	
		<u>2,614,309.22</u>
Debenture Debt as at December 31st, 1946		<u>\$16,534,624.26</u>

The funds for the redemption of \$2,614,309.22 were provided by:

Proceeds of sale of Series "D" Refunding Debentures in 1945 and on hand at the beginning of 1946	\$ 2,009,779.09
Revenue and Expenditure Account for year 1946 (including utilities)	604,530.13
	<u>\$ 2,614,309.22</u>

Prior to 1926 certain Debentures were issued for sewer purposes and included in the Local Improvement Debt (Property Share). Due to a revision in the method of assessing for sewer purposes these Debentures can no longer be considered as Local Improvement Debentures and consequently the amount of \$275,941.97, representing the Net Debt in respect of the Debentures, has been transferred from Local Improvement Debenture Debt (Property Share) to General Debenture Debt.

BALANCE SHEET—CURRENT SECTION

The current position of the City at December 31st, 1946, compares with the previous year end as follows:

CURRENT ASSETS

	Dec. 31, 1946	Dec. 31, 1945	Increase Decrease*
Cash on hand	\$ 13,495.00	\$ 12,545.00	\$ 950.00
Cash on Deposit with Imperial Bank		85,713.75	85,713.75*
Investments in Reserve Fund	5,474,757.98	4,058,193.55	1,416,564.43
Payments to Pension Fund in Excess of Requirements	83,904.44	65,487.89	18,416.55
Tax Arrears as per Tax Rolls	459,052.45	455,549.82	3,502.63
Accounts Receivable	866,290.50	757,346.59	108,943.91
Construction Pending Capitalization	339,067.30	450,709.25	111,641.95*
Refund of Capital Expenditure due from Sinking Fund	531,269.83	531,269.83	
Inventory of Stores & Loose Tools	1,191,169.42	882,429.25	308,740.17
Provincial-City Housing Project	968,729.04	612,823.64	355,905.40
Insurance Unexpired	52,887.65	38,440.50	14,447.15
Total Current Assets	<u>\$ 9,980,623.61</u>	<u>\$ 7,950,509.07</u>	<u>\$ 2,030,114.54</u>

CURRENT LIABILITIES

Imperial Bank of Canada—overdraft	\$ 207,640.54	\$	\$ 207,640.54
Accounts Payable	1,075,759.65	834,403.74	241,355.91
Consumers' Guarantee Deposits	238,821.17	220,607.09	18,214.08
Province of Alberta, Treasury Bills	1,250,000.00	1,250,000.00	
Province of Alberta—Provincial-City Housing Project	966,112.96	309,568.19	656,544.77
Floating Debt	<u>\$ 3,738,334.32</u>	<u>\$ 2,614,579.02</u>	<u>\$ 1,123,755.30</u>
Reserves for Future Expenditures	5,064,015.01	4,271,398.09	792,616.92
Pension Fund Reserve	83,904.44	65,487.89	18,416.55
Total Current Liabilities	<u>\$ 8,886,253.77</u>	<u>\$ 6,951,465.00</u>	<u>\$ 1,934,788.77</u>
Excess of Current Assets over Current Liabilities	<u>\$ 1,094,369.84</u>	<u>\$ 999,044.07</u>	<u>\$ 95,325.77</u>

Of the increase in Floating Debt of \$1,123,755.30 the Provincial-City Housing Project accounts for \$656,544.77. The balance is more than offset by the increase in investments in the Reserve Fund.

It will be noted that the excess of Current Assets over Current Liabilities has increased by \$95,325.77 during the year. This is accounted for as hereunder:

Tax Sale Lands sold and Profit on Sales	\$ 1,073,957.39
Penalties levied in excess of collections, credited to Reserve for Uncollectible Taxes	18,335.04
Sundry Adjustments (Net)	4,637.63
	<u>\$ 1,096,930.06</u>

Deduct:

Transferred from Reserve for Uncollectible Taxes to Reserve for Public Works	\$ 1,000,000.00
Transferred from Tax Rolls to Tax Sale Lands	1,604.29
	<u>1,001,604.29</u>
	<u>\$ 95,325.77</u>

The following is a summary of the Reserve for Public Works Account for the year:

Balance at credit at December 31st, 1945	\$ 1,115,254.72
Add:	
Transferred from Reserve for Uncollectible Taxes	1,000,000.00
Partial Repayment from General Revenue of Funds provided by the Reserve in 1945 for Debenture Redemption	525,000.00
Interest Earnings on Reserves	60,949.97
Revenue Surplus for year 1946	8,711.25
Net Earnings from Civic Centre Property purchased through Reserves	18,555.83
	\$ 2,728,471.77
Deduct:	
City Share of Local Improvements, 1945	\$ 173,189.85
Special Grant to Public Library for Capital Purposes	8,262.00
Paving Construction 1946	327,715.45
Sewer Construction	118,072.59
Purchase of Ski Village Property	12,800.00
Purchase of Civic Centre Property	39,000.00
Purchase of Rifle Range Property	18,060.00
Purchase of Strathearn Property	23,541.00
Purchase of 105th Street Bridge Approach	3,000.00
Construction of Parks & Playgrounds	15,340.12
	738,981.01
Balance at credit at December 31st, 1946	\$ 1,989,490.76

A summary of the Utility Extension Reserves for the year is shown below:

Balance at credit at December 31st, 1945	\$ 2,794,654.00
Add:	
Provided by Utilities during the year	\$ 1,341,211.96
Interest Earnings	88,263.85
Sales of Power Plant Equipment	42,475.00
	1,471,950.79
	\$ 4,266,604.79
Deduct—Expenditures for year	1,575,564.32
Balance at Credit at December 31st, 1946	\$ 2,691,040.47

REVENUE AND EXPENDITURE

The following is a summary of the result of operations of the City for the year 1946 as compared with the year 1945:

REVENUE			
	1946	1945	Increase Decrease*
Taxes (including Utility Franchise & Property Taxes & Sewer Frontage Taxes)	\$ 4,508,990.61	\$ 4,230,438.53	\$ 278,552.08
City Utilities, 5% Gross Revenue Taxes	381,206.97	379,984.83	1,222.14
City Utilities, Profits	386,912.03	396,096.34	9,184.31*
Other Revenue	774,293.68	675,387.98	98,905.70
	\$ 6,051,403.29	\$ 5,681,907.68	\$ 369,495.61
EXPENDITURE			
Debenture Interest & Redemption—General & Local Improvement (Property Share)	\$ 1,097,216.41	\$ 1,154,667.23	\$ 57,450.82*
School Boards	1,946,730.00	1,816,440.00	130,290.00
Library Board	65,431.00	62,063.00	3,368.00
Public Works Construction	193,221.14	197,034.36	3,813.22*
Departmental Expenses—Fire, Police, Maintenance of Sewers, Streets, etc.	2,036,019.71	1,703,529.63	332,490.08
Hospitals and Grants	164,161.09	142,596.62	21,564.47
Social Service Tax	78,000.00	78,000.00	
Other Expenditures	467,520.73	523,769.70	56,248.97*
	\$ 6,048,300.08	\$ 5,678,100.54	\$ 370,199.54
Surplus for year	3,103.21	3,807.14	703.93*
	\$ 6,051,403.29	\$ 5,681,907.68	\$ 369,495.61

The surplus of \$3,103.21 together with adjustments affecting previous years of \$5,608.04, a total of \$8,711.25 was transferred to Reserve for Public Works.

The excess of expenditures over appropriations has been dealt with in the report of the City Comptroller.

SINKING FUND

The obligation of the Sinking Fund at present is to pay to the City \$531,269.83 for expenditures pending capitalization at January 31st, 1937, in accordance with the provisions of the Refinancing Plan of 1937. The book value of the Assets as at December 31st, 1946, was \$750,579.31 against which there is an Investment Reserve of \$213,155.26. It is anticipated that a considerable portion of the Reserve will not be required.

The net earnings of the Fund for the year amounted to \$19,-819.47 of which \$5,819.47 had not been paid to the City at the close of the year. The earnings were applied to reduce the charge for general debenture interest and redemption of the City.

RESERVE FUND

The assets of the Reserve Fund amounted to \$5,843,422.18 at the end of 1946 and consisted of obligations of the Dominion of Canada, the Province of Alberta and The City of Edmonton. The investments are carried at the lower of cost or par value, the premium on purchase, if any, having been written off to earnings in the year of acquisition.

Interest at the rate of 3% was credited on deposits with the Fund. At the close of the year there was a balance of earnings in excess of requirements of \$31,462.10.

PENSION FUND

The assets of the Pension Fund at December 31st, 1946 totalled \$1,466,352.05, an increase of \$158,628.00 for the year. Since the inception of the Fund in 1939, the contributions of The City of Edmonton, plus interest thereon, have amounted to \$1,065,422.54 from which retirements of \$600,982.38 have been paid or allocated. In addition to the above contributions, the City has paid \$83,904.44, including interest, in excess of its obligations at December 31st, 1946, as computed by the City Comptroller. This amount is shown on the Balance Sheet of the City as Pension Fund Reserve.

Civic employees' payments into the Fund with interest thereon and after deducting withdrawals amounted to \$725,970.63.

The earnings of the Fund for the year exceeded the requirements by \$25,170.21. The total earnings in excess of requirements at December 31st, 1946, were \$106,580.07.

GENERAL

In our opinion the Consolidated Balance Sheet and the Statement of Revenue and Expenditure fairly present the position of the City as at December 31st, 1946 and the results of operations for the year to that date. We have attached our certificate to the Balance Sheet.

Respectfully submitted,

KINNAIRD, AYLEN & COMPANY,

Chartered Accountants.

CONSOLIDATED BALANCE SHEET**AS AT 31st****CAPITAL ASSETS**

General Assets: Lands, Buildings and Other Properties		\$12,586,572.87
Public Utilities: Capital Assets less Depreciation		
Electric Light & Power Distribution System	\$ 262,568.29	
Power, Water Supply & Purification Plant	860,395.69	
Edmonton Transportation System	339,277.98	
City Telephone System	475,676.44	
Waterworks Distribution System	1,109,535.55	
		3,047,453.95
Local Improvements: (Property Share) less Depreciation		842,847.44
Province of Alberta Debentures: re University Hospital due 1952		57,750.00

\$16,534,624.26**CURRENT ASSETS**

Cash on Hand—Imprest		\$ 13,495.00
Guarantee Deposits in Reserve Fund		213,700.92
Utility and General Reserves in Reserve Fund		5,261,057.06
Pensions Fund (Paid by City in Excess of Requirements)		83,904.44
Tax Arrears as Per Tax Rolls:		
General Taxes	\$ 431,239.17	
Business Taxes	27,813.28	
		459,052.45
Accounts Receivable—Current:		
Sundry Debtors, less Bad Debts Reserve	\$ 373,957.10	
Land Department, Rents Receivable	1,073.75	
Sinking Fund, Balance of 1946 Earnings	5,819.47	
Dominion Government	21,140.89	
Edmonton Hospital Board	124,842.09	
		526,833.30
Accounts Receivable—Deferred:		
Land Department—Agreements for Sale	\$ 288,278.45	
Housing Plan—Agreements for Sale	51,178.75	
		339,457.20
Construction Pending Capitalization:		
Property Share of Local Improvements		339,067.30
Provincial-City Emergency Housing Project		968,729.04
Due from Sinking Fund for Capital Expenditures (1937 Refinancing Plan)		531,269.83
Inventories of Stores and Loose Tools		1,191,169.42
Insurance Unexpired		52,887.65
		\$ 9,980,623.61
Tax Sale Lands Forfeited to City (Less Reserve)		610,293.93
Sundry Assets:		
Sundry Assets	\$ 25,800.23	
Old Aged Homes	19,458.64	
		45,258.87
Depreciated Assets (See Reserves):		
Buildings and Equipment—Utilities	\$ 7,525,485.67	
Sundry	68,839.21	
		7,594,324.88
		<u>\$18,230,501.29</u>
Total of Capital and Current		<u>\$34,765,125.55</u>

CONSOLIDATED BALANCE SHEET**DECEMBER, 1946****CAPITAL LIABILITIES**

Debenture Debt		\$16,534,624.26
Allocated as follows—		
Public Utilities:		
Electric Light and Power Distribution System	\$ 262,568.29	
Power, Water Supply and Purification Plant	860,395.69	
Edmonton Transportation System	339,277.98	
City Telephone System	475,676.44	
Waterworks Distribution System	1,109,535.55	
	<u>\$ 3,047,453.95</u>	
Local Improvement (Property Share)	842,847.44	
General	12,644,322.87	
	<u>\$16,534,624.26</u>	
		<u>\$16,534,624.26</u>

CURRENT LIABILITIES

Imperial Bank of Canada—Overdraft		\$ 207,640.54
Accounts Payable:		
Edmonton Public School Board	\$ 233,262.98	
Edmonton Separate School Board	1,666.80	
Edmonton Public Library Board	296.03	
Sundry Creditors	783,045.21	
Provincial-City Housing Project Trust Account	56,423.24	
Unclaimed Expenditures	1,065.39	
		<u>1,075,759.65</u>
Consumer's Guarantee Deposits—Utilities		238,821.17
Bills Payable:		
Province of Alberta Treasury Bills	\$ 1,250,000.00	
Province of Alberta re Provincial-City Emergency Housing Project	966,112.96	
		<u>2,216,112.96</u>
Reserves for Future Expenditures:		
Utility Extensions	\$ 2,691,040.47	
Utility & Engineers—Miscellaneous	270,006.99	
Public Works	1,989,490.76	
General	113,476.79	
		<u>5,064,015.01</u>
Pension Fund Reserve:		
(Paid by City in Excess of Requirements)		<u>83,904.44</u>
		<u>\$ 8,886,253.77</u>
Sundry Liabilities:		
Miscellaneous		30,050.48
Sundry Reserves:		
Housing Plan	\$ 73,887.40	
Old Aged Homes	27,541.19	
		<u>101,428.59</u>
Depreciation Reserves:		
Buildings and Equipment—Utilities	\$ 7,525,485.67	
Sundry	68,839.21	
		<u>7,594,324.88</u>
Surplus Derived from Tax Sale Lands		1,618,443.57
		<u>\$18,230,501.29</u>
Total of Capital and Current		<u>\$34,765,125.55</u>

Edmonton, Alberta, April 10th, 1947.

We have audited the books and accounts of The City of Edmonton for the year 1946, in accordance with our contract and we certify that the above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the City's affairs as at December 31st, 1946, according to the best of our information, the explanations given to us and as shown by the books.

KINNAIRD, AYLEN AND COMPANY,
Chartered Accountants.

GENERAL REVENUE AND EXPENDITURE STATEMENT**FOR YEAR ENDED****EXPENDITURE**

Appropriation		Actual
Departments:		
\$ 43,012.00	Assessor	\$ 47,870.85
4,000.00	Auditors	6,000.00
44,763.00	Architect and Building Inspector	46,188.39
36,969.00	Children's Aid	41,417.74
4,961.00	City Clerk	5,191.36
28,078.00	City Hall Maintenance	26,147.18
4,172.00	Civic Employment Bureau	3,988.99
70,590.00	Civic Relief	69,473.42
14,915.00	Commissioners	16,251.39
20,479.00	Comptroller	20,292.92
706,800.00	Engineer	834,059.47
27,050.00	Airport and Seaplane Base	38,800.44
18,000.00	Recreation Commission	14,519.66
5,000.00	General Damage Claims	4,121.22
340,926.00	Fire	329,159.53
38,500.00	Fire—Water for Hydrants	39,109.57
52,637.00	Health	50,888.75
23,199.00	Land	24,041.11
14,296.00	Legal	14,633.18
17,048.00	License	16,971.75
8,695.00	Market	8,892.19
264,855.00	Police	277,286.63
80,000.00	Street Lighting	74,541.99
14,317.00	Treasurer	14,263.71
7,000.00	Sundry Administration and Office Equipment	6,937.82
5,000.00	Aldermen's Remuneration	4,970.45
\$ 1,895,262.00		\$ 2,036,019.71
Miscellaneous:		
\$ 300.00	Charter Amendments	\$ 319.45
2,000.00	Civic Census	2,106.10
4,253.00	Comfort Stations	4,387.67
350.00	Council Expense	449.98
5,000.00	Debenture Issue Expense	4,801.65
1,500.00	Delegates' Expenses	2,906.48
1,000.00	Deputy Mayor's Allowance as Commissioner	682.45
4,000.00	Election Expenses	5,626.05
4,550.00	Edmonton Industrial Development	8,410.65
2,460.00	Emergency Housing Bureau	1,748.38
150.00	Enlisted Employees' Group Life Insurance	88.17
2,000.00	Enlisted Employees' Pensions	1,076.36
300.00	Entertainments and Receptions	1,375.21
300.00	Fees: Municipalities Union	300.00
6,000.00	Group Life Insurance	4,477.65
3,500.00	Group Sickness Insurance	4,061.83
2,000.00	Isolation Hosp. Compulsory Quarantine Charges	1,222.20
400.00	Legal Miscellaneous	190.02
2,400.00	Maintenance Blvds. and Lanes (Forf. Prop.)	2,400.00
8,500.00	Mental Defectives	8,798.38
1,700.00	Messenger's Salary and Expenses	1,680.60
30,000.00	Old Age and Blind Pensions	33,820.81
2,000.00	Opening and Closing of Streets and Lanes	3,385.70
1,200.00	Operation of Mayor's Car inc. Depreciation	1,396.99
100,000.00	Pension Fund	99,638.90
900.00	Printing Annual Report	758.40
13,000.00	Protection of Railway Crossings	13,188.48
2,500.00	Special Advertising	2,202.20
1,500.00	Switchboard Operation	1,600.20
1,000.00	Tax Adjustments and Cancellations	1,340.53
6,600.00	Taxes on City Properties	7,166.89
2,425.00	Town Planning and Zoning Boards	2,626.93
4,500.00	Unemployment Insurance	5,635.38
6,000.00	Voters' Lists	7,666.86
20,000.00	Widowed Mothers' Allowance	20,889.50
1,500.00	Workmen's Compensation Board	1,500.00
5,000.00	Miscellaneous	3,990.87
10,000.00	Contingencies:	
	Provincial Government Industrial Booklet	2,000.00
\$ 260,788.00		\$ 265,917.92
\$ 2,156,050.00	Carried Forward	\$ 2,301,937.63

GENERAL REVENUE AND EXPENDITURE STATEMENT**DECEMBER 31st, 1946****REVENUE**

Estimated		Actual
Departments:		
\$ 400.00	Assessor	\$ 893.00
53,000.00	Architect and Building Inspector	67,039.06
140,950.00	Engineer	177,113.36
43,050.00	Airport and Seaplane Base	46,840.95
2,500.00	Fire	2,649.41
3,100.00	Health	2,987.35
38,000.00	Land	61,147.58
81,025.00	Tax Sale and Other Property (Net)	75,240.01
92,500.00	License	100,126.21
13,000.00	Market	14,103.09
21,600.00	Police	34,954.25
<u>\$ 489,125.00</u>		<u>\$ 583,094.27</u>
Miscellaneous:		
\$ 7,725.00	Civic Block Rents	\$ 7,725.00
17,500.00	Sundries	36,484.09
100,000.00	Gas Franchise	99,931.88
15,000.00	Penalties Collected on Tax Arrears	17,058.44
30,000.00	Provincial Contribution in-lieu of Service Tax	30,000.00
<u>\$ 170,225.00</u>		<u>\$ 191,199.41</u>
Contribution by Utility Departments:		
5% Revenue Tax:		
\$ 95,350.00	Electric Light	\$ 100,555.22
87,370.00	Power Plant	88,642.54
88,200.00	Edmonton Transportation System	89,708.90
44,778.00	Telephone	47,447.60
51,768.00	Waterworks	54,852.71
<u>\$ 367,466.00</u>		<u>\$ 381,206.97</u>
Surplus:		
\$ 45,770.00	Electric Light	\$ 40,564.78
183,710.00	Power Plant	182,437.46
140,000.00	Telephone	140,000.00
32,640.00	Waterworks	29,557.00
<u>\$ 402,120.00</u>		<u>\$ 392,559.24</u>
Deduct:		
4,925.00	Edmonton Transportation System Deficit	5,647.21
<u>\$ 397,195.00</u>		<u>\$ 386,912.03</u>

\$ 1,424,011.00

Carried Forward

\$ 1,542,412.68

GENERAL REVENUE AND EXPENDITURE STATEMENT

FOR YEAR ENDED

EXPENDITURE		
Appropriation		Actual
\$ 2,156,050.00	Brought Forward	\$ 2,301,937.63
Grants:		
\$ 75,000.00	Edmonton Hospital Board	75,000.00
250.00	Alberta Protestant Home	\$ 250.00
300.00	Baby Creche	300.00
900.00	Beulah Home	900.00
50.00	Canadian Legion	50.00
350.00	Canadian National Institute for Blind	350.00
125.00	Catholic Women's Hostel (Sisters of Service)	125.00
200.00	Catholic Women's League (Rosary Hall)	200.00
1,500.00	Chamber of Mines	1,500.00
250.00	Children's Aid Society (Kiwanis)	250.00
2,400.00	Community League Rinks	1,962.19
500.00	Edmonton Cemetery Co. Ltd.	500.00
1,500.00	Edmonton Museum of Arts	1,500.00
200.00	Franciscan Sisters of Atonement	200.00
6,000.00	General Hospital	6,000.00
150.00	Humane Society	150.00
8,600.00	Misericordia Hospital	8,600.00
400.00	O'Connell Institute	400.00
200.00	St. Catherine's Hostel	200.00
120.00	St. John Ambulance Association	120.00
125.00	St. Joseph's Hospital	125.00
200.00	St. Mary's Home for Boys	200.00
800.00	Salvation Army	800.00
400.00	Sisters of Our Lady of Charity	400.00
900.00	Sports Subsidy	798.13
1,000.00	Transportation Disabled Servicemen	1,352.71
1,500.00	University Hospital (Clinic)	1,452.96
32,000.00	University Hospital	36,486.97
900.00	Victorian Order of Nurses	900.00
300.00	Y. M. C. A.	300.00
400.00	Y. W. C. A.	400.00
2,000.00	Miscellaneous	4,259.92
3,500.00	War Services	3,708.19
12,000.00	Welcome Home Day	5,420.02
9,000.00	Edmonton Public Library Board	9,000.00
\$ 89,020.00		\$ 89,161.09
Construction:		
	Walks and Crossings	\$ 19,826.54
	Grading and Gravelling	25,453.45
	Sewer Construction	10,464.48
	Sewer Services	60,626.24
	Catch Basins	34,342.48
	Bridges	284.25
	Miscellaneous Local Improvements—City Share	5,884.04
	Engineer's Yard Construction	6,605.81
	Building Maintenance—Shop Addition	1,644.69
	Traffic Lights Construction	1,202.16
	Engineers' Equipment	26,887.00
\$ 26,037.00		\$ 193,221.14
Interest and Exchange:		
	Interest on Province of Alberta Treasury Bills	\$ 37,500.00
	Exchange and Commission on Coupons	33,990.43
	Excise Stamps	2,200.00
	Interest on School Board Credit Balances	2,251.13
	Interest on Bank Overdraft	224.18
		\$ 76,165.74
Deduct:		
	Int. on Tax Sale Agreements	\$ 17,452.34
	Sundries (Net)	29,904.87
		47,357.21
\$ 70,000.00		\$ 28,808.53
\$ 2,416,107.00	Carried Forward	\$ 2,688,128.39

GENERAL REVENUE AND EXPENDITURE STATEMENT

DECEMBER 31st, 1946

REVENUE

Estimated		Actual
\$ 1,424,011.00	Brought Forward	\$ 1,542,412.68

Assessment:

\$ 3,760,617.00	Municipal and School Taxes	\$ 3,791,075.23
165,557.42	Special Frontage Taxes	158,392.42
53,000.00	Sewer Frontage Taxes	131,853.45
151,220.21	Water Frontage Taxes	151,220.21
7,305.20	Boulevard Maintenance	7,305.20
2,752.57	Lane Maintenance	2,752.57
8,513.75	Sanitary Tax	8,513.75
1,783.28	Prism Lights	1,783.28
76.00	Coal Chutes	76.00
719.04	Marquees	719.04
78,000.00	Social Service Tax	78,242.04
340,000.00	Business Tax	373,261.56
<u>\$ 4,569,544.47</u>		<u>\$ 4,705,194.75</u>

Deduct: Transferred to Various Accounts:

\$ 151,220.21	Water Frontage Tax	
	(to Waterworks Dept.)	\$ 151,220.21
7,305.20	Boulevard Maintenance	
	(to Engineer's Dept.)	7,305.20
2,752.57	Lane Maintenance	
	(to Engineer's Dept.)	2,752.57
8,513.75	Sanitary Tax (to Engrs. Dept.)	8,513.75
1,783.28	Prism Lights (to Sundry Rev.)	1,783.28
76.00	Coal Chutes (to Sundry Revenue)	76.00
719.04	Marquees (to Sundry Revenue)	719.04
	Special Frontage Taxes applicable	
	to Debentures not yet issued	23,834.09

\$ 172,370.05\$ 196,204.14\$ 4,397,174.42\$ 4,508,990.61\$ 5,821,185.42

Carried Forward

\$ 6,051,403.29

GENERAL REVENUE AND EXPENDITURE STATEMENT**FOR YEAR ENDED**

EXPENDITURE		
Appropriation		Actual
\$ 2,416,107.00	Brought Forward	\$ 2,688,128.39
Debenture Interest and Redemption:		
	Total 1946 Charges	\$ 1,739,957.04
Deduct:		
	Trans. to Public Utilities	\$620,825.38
	Trans. to Public Library	2,095.78
	Sinking Fund Earnings	19,819.47
		<u>642,740.63</u>
		<u>\$ 1,097,216.41</u>
Allocated:		
\$ 954,360.00	General	\$ 984,511.51
165,557.42	Local Improvements (Property Share)	112,704.90
Other Expenditures:		
\$ 1,694,329.00	Edmonton Public School Board	\$ 1,694,329.00
252,401.00	Edmonton Separate School Board	252,401.00
65,431.00	Edmonton Public Library Board	65,431.00
80,000.00	Frontage Taxes on Forfeited Properties	73,223.85
5,000.00	Frontage Taxes, Wartime Housing (Norwood)	3,293.44
	Frontage Taxes, Wartime Housing (Ritchie)	2,406.12
	Frontage Taxes, V.L.A. Project (N. Eastwood)	190.90
75,000.00	Discount on Taxes	79,199.42
35,000.00	Active Service Exemptions	14,480.55
78,000.00	Provincial Government Social Service	
	Tax Requisition	<u>78,000.00</u>
\$ 2,285,161.00		<u>\$ 2,262,955.28</u>
	Surplus	<u>\$ 6,048,300.08</u>
		<u>3,103.21</u>
\$ 5,821,185.42		<u>\$ 6,051,403.29</u>

Supplementary Appropriations Not Included in Above:

\$ 99,105.00	Engineering Dept.—Comptroller's Report Sept. 19, 1946
3,860.65	Edmonton Industrial Development
1,500.00	Citizens Rehabilitation Council
500.00	Edmonton Junior Chamber of Commerce
500.00	Association of Ukrainian Canadians
900.00	Miscellaneous Grants
\$ 106,365.65	
167,184.14	Capital Expenditure Charged to General Revenue in Excess of Appropriation.
\$ 273,549.79	
\$ 6,094,735.21	

GENERAL REVENUE AND EXPENDITURE STATEMENT**DECEMBER 31st, 1946****REVENUE**

Estimated		Actual
\$ 5,821,185.42	Brought Forward	\$ 6,051,403.29

\$ 5,821,185.42\$ 6,051,403.29**REVENUE SURPLUS ACCOUNT**

Farm Settlement and Civic Relief Refunds	\$	5,465.41
Surplus from Revenue and Expenditure Account, 1946		3,103.21
Sundry Adjustments		142.63

\$ 8,711.25

Applied as follows:

Transferred to Public Works Reserve	\$	8,711.25
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ANALYSIS OF EXPENDITURES WITH PERCENTAGES

	1944	1945	1946	%
General Government	\$ 315,284.17	\$ 377,645.41	\$ 399,622.33	6.61
Protection to Persons and Property:				
Fire Protection	\$ 303,604.18	\$ 303,508.17	\$ 368,269.10	6.09
Police Protection	218,631.79	230,935.40	277,286.63	4.59
Protective Inspection	25,075.52	35,273.04	46,188.39	.76
Street Lighting	69,758.12	70,011.10	74,541.99	1.23
Traffic Signs	4,029.59	4,994.77	7,927.19	.13
Railway Crossings	12,966.65	13,515.99	13,188.48	.22
	\$ 634,065.85	\$ 658,238.47	\$ 787,401.78	13.02
Public Works and Construction:				
General Maintenance	\$ 196,223.39	\$ 202,587.76	\$ 203,695.74	3.37
Snow and Ice Removal	46,241.80	70,984.60	88,431.12	1.46
Opening and Closing Streets, etc.	1,381.13	2,044.65	3,385.70	.06
Miscellaneous Contingencies	26,326.99	1,569.50		
Construction and Improvements	165,762.50	197,034.36	193,221.14	3.19
	\$ 435,935.81	\$ 474,220.87	\$ 488,733.70	8.08
Sanitation and Garbage Removal:				
Incinerator	\$ 10,291.07	\$ 16,641.34	\$ 18,381.34	.30
Scavenging	162,419.10	185,309.31	229,980.17	3.81
Sewer Maintenance	68,178.55	72,184.12	84,708.92	1.40
Street Cleaning, etc.	36,076.48	29,594.35	44,222.92	.73
Comfort Stations	3,814.38	4,448.65	4,387.67	.07
	\$ 280,779.58	\$ 308,177.77	\$ 381,681.02	6.31
Conservation of Health:				
Board of Health	\$ 46,415.76	\$ 47,344.99	\$ 52,223.82	.86
Public Welfare:				
Civic Employment Bureau	\$ 3,984.59	\$ 3,978.38	\$ 3,988.99	.07
Indigent Relief	64,636.58	63,345.81	69,473.42	1.15
Child Welfare	27,563.91	36,966.31	42,917.74	.71
Royal Alexandra Hospital Grant	75,000.00	75,000.00	75,000.00	1.24
Other Hospital Grants	39,100.07	46,619.40	53,762.13	.89
Mental Defectives	8,208.12	8,400.34	8,798.38	.14
Old Age and Blind Pensions	28,205.43	30,692.80	33,820.81	.56
Widowed Mothers' Allowances	19,118.50	19,559.00	20,889.50	.34
Charitable Grants	8,318.00	6,786.65	7,150.61	.12
	\$ 274,207.20	\$ 291,348.69	\$ 315,801.58	5.22
Education:				
Public School	\$ 1,388,189.00	\$ 1,583,882.00	\$ 1,694,329.00	28.01
Separate School	202,273.00	232,558.00	252,401.00	4.18
	\$ 1,590,462.00	\$ 1,816,440.00	\$ 1,946,730.00	32.19
Recreation and Community Services:				
Parks, Pools, Golf Courses, etc.	\$ 86,577.37	\$ 87,440.19	\$ 113,181.05	1.87
Cemeteries, Boulevards, etc.	45,591.20	45,700.71	99,611.44	1.65
Markets	8,352.30	8,251.04	8,892.19	.15
Library	61,486.00	63,363.00	74,431.00	1.23
Grants	1,230.00	1,400.00	3,170.95	.05
	\$ 203,236.87	\$ 206,154.94	\$ 299,286.63	4.95
Debt Charges:				
General Debt	\$ 1,072,190.02	\$ 991,654.99	\$ 984,511.51	16.28
Local Impvt. Debt (Prop. Share)	(169,022.78)	(163,012.24)	112,704.90	1.86
Interest, Discount and Exchange	93,126.99	61,203.99	28,808.53	.48
Discount on Taxes	68,866.90	73,358.58	79,199.42	1.31
	\$ 1,234,183.91	\$ 1,126,217.56	\$ 1,205,224.36	19.93
Miscellaneous:				
Frontage Taxes on Forf. Prop.	\$ 102,407.07	\$ 83,168.26	\$ 73,223.85	1.21
Frontage Taxes on Wartime				
Housing Projects		1,927.22	5,890.46	.10
Soldiers' Tax Exemptions	47,687.18	46,204.12	14,480.55	.24
Social Service Tax Requisition	(78,000.00)	(78,000.00)	78,000.00	1.28
	\$ 150,094.25	\$ 131,299.60	\$ 171,594.86	2.83
Total Expenditure	\$ 5,164,665.40	\$ 5,437,088.30	\$ 6,048,300.08	100.00
Surplus	12,895.53	3,807.14	3,103.21	
	\$ 5,177,560.93	\$ 5,440,895.44	\$ 6,051,403.29	

ANALYSIS OF REVENUE WITH PERCENTAGES

	1944	1945	1946	%
Taxes:				
General Municipal Taxes including Schools	\$ 3,480,529.38	\$ 3,645,942.46	\$ 4,135,729.05	68.34
Business Tax	324,647.12	343,483.83	373,261.56	6.17
	<u>\$ 3,805,176.50</u>	<u>\$ 3,989,426.29</u>	<u>\$ 4,508,990.61</u>	<u>74.51</u>
Penalties Collected on Tax Arrears	\$ 16,743.17	14,495.56	17,058.44	.28
Licenses and Permits:				
Building Inspector's Dept.	\$ 20,144.69	\$ 30,181.01	\$ 37,496.80	.62
License Department	81,859.34	92,800.56	100,126.21	1.65
Health Department	3,456.85	3,311.70	2,987.35	.05
Sundries	2,553.92	2,564.32	2,578.32	.05
	<u>\$ 108,014.80</u>	<u>\$ 128,857.59</u>	<u>\$ 143,188.68</u>	<u>2.37</u>
Rents, Concessions and Franchises:				
Engineer's Department	\$ 40,710.45	\$ 43,443.62	\$ 46,840.95	.78
Airport Department			136,387.59	2.25
Land Department (Net)	151,115.90	147,532.17	99,931.88	1.65
Gas Franchise Revenue Tax	84,070.37	99,213.08		
	<u>\$ 275,896.72</u>	<u>\$ 290,188.87</u>	<u>\$ 283,160.42</u>	<u>4.68</u>
Law Enforcement:				
Police Department	\$ 27,788.44	\$ 23,985.97	\$ 34,954.25	.58
Service Charges:				
Assessor's Department	\$ 258.55	\$ 414.55	\$ 893.00	.01
Engineer's Department	32,036.04	43,609.43	72,664.50	1.20
Fire Department	3,020.31	2,456.97	2,649.41	.05
Building Inspector's Dept.			27,750.00	.46
	<u>\$ 35,314.90</u>	<u>\$ 46,480.95</u>	<u>\$ 103,956.91</u>	<u>1.72</u>
Recreation and Community Service:				
Engineer's Department—				
Golf Links	\$ 12,823.90	\$ 15,537.40	\$ 17,033.40	.28
Parks	878.33	1,068.18	1,292.17	.02
Swimming Pools	17,572.25	18,185.96	18,777.71	.31
Cemeteries	9,663.12	11,254.80	11,593.37	.19
Markets Department	13,324.29	13,602.85	14,103.09	.23
	<u>\$ 54,261.89</u>	<u>\$ 59,649.19</u>	<u>\$ 62,799.74</u>	<u>1.03</u>
Provincial Contribution in Lieu of Service Tax	\$ 30,000.00	\$ 30,000.00	\$ 30,000.00	.50
Public Utilities:				
5% Revenue Tax	\$ 365,824.11	\$ 379,984.83	\$ 381,206.97	6.30
Surplus	415,157.02	396,096.34	386,912.03	6.39
	<u>\$ 780,981.13</u>	<u>\$ 776,081.17</u>	<u>\$ 768,119.00</u>	<u>12.69</u>
Miscellaneous	\$ 43,383.38	\$ 81,729.85	\$ 99,175.24	1.64
	<u>\$ 5,177,560.93</u>	<u>\$ 5,440,895.44</u>	<u>\$ 6,051,403.29</u>	<u>100.00</u>

SUMMARY OF THE ANALYSIS OF EXPENDITURES

	1944	1945	1946	%
General Government	\$ 315,284.17	\$ 377,645.41	\$ 399,622.33	6.61
Protection to Persons and Property	634,065.85	658,238.47	787,401.78	13.02
Public Works and Construction	435,935.81	474,220.87	488,733.70	8.08
Sanitation and Garbage Removal	280,779.58	308,177.77	381,681.02	6.31
Conservation of Health	46,415.76	47,344.99	52,223.82	.86
Public Welfare	274,207.20	291,348.69	315,801.58	5.22
Education	1,590,462.00	1,816,440.00	1,946,730.00	32.19
Recreation and Community Services	203,236.87	206,154.94	299,286.63	4.95
Debt Charges	1,234,183.91	1,126,217.56	1,205,224.36	19.93
Miscellaneous	150,094.25	131,299.60	171,594.86	2.83
	<u>\$ 5,164,665.40</u>	<u>\$ 5,437,088.30</u>	<u>\$ 6,048,300.08</u>	<u>100.00</u>
Total Expenditures	<u>\$ 5,164,665.40</u>	<u>\$ 5,437,088.30</u>	<u>\$ 6,048,300.08</u>	<u>100.00</u>
Surplus	12,895.53	3,807.14	3,103.21	
Total	<u>\$ 5,177,560.93</u>	<u>\$ 5,440,895.44</u>	<u>\$ 6,051,403.29</u>	

LAND DEPARTMENT**STATEMENT OF TAX SALE PROPERTIES SOLD
DURING THE YEAR 1946**

Gross Sales:	Sales	Exchanges	Total
Land and Improvements	\$ 1,127,399.59	\$ 21,360.00	\$ 1,148,759.59
Old Buildings	580.00		580.00
Exchange Property Sold	39,675.20	225.00	39,900.20
	<u>\$ 1,167,654.79</u>	<u>\$ 21,585.00</u>	<u>\$ 1,189,239.79</u>
Deduct Sales of Property	23,638.37		23,638.37
(Other than Tax Sale Properties)	<u>\$ 1,144,016.42</u>	<u>\$ 21,585.00</u>	<u>\$ 1,165,601.42</u>
Deduct Commissions on Sales:			
Agents' Sales		\$ 8,472.82	
Department Sales		54,113.71	
			<u>62,586.53</u>
Net Sales			<u>\$ 1,103,014.89</u>
Deduct Cost of Lands Sold:			
Tax Arrears		\$ 902,894.40	
Cost of Exchange Properties Sold		44,995.95	
Caveat Costs and Legal Fees		7,472.50	
			<u>955,362.85</u>
Balance Transferred to Reserve for Uncollectible Taxes			<u>\$ 147,652.04</u>

TAX SALE AND OTHER PROPERTY**REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31st, 1946****REVENUE**

Rents:			
Tax Sale Property	\$ 76,932.46		
Other Property	23,387.78		
			<u>\$ 100,320.24</u>

EXPENDITURE

Tax Sale Property:			
Insurance	\$ 1,020.11		
Maintenance	9,707.69		
Land Department Commissions	3,846.62		
		\$ 14,574.42	
Other Property:			
Insurance	\$ 542.14		
Maintenance	8,794.28		
Land Department Commissions	1,169.39		
		10,505.81	
			<u>\$ 25,080.23</u>
Net Revenue from Tax Sale and Other Property			<u>\$ 75,240.01</u>

LAND DEPARTMENT**REVENUE AND EXPENDITURE STATEMENT
FOR YEAR ENDED DECEMBER 31st, 1946****REVENUE**

Commissions:			
Land Sales	\$ 54,113.71		
Rents	6,976.87		
Sundries	57.00		
			<u>\$ 61,147.58</u>

EXPENDITURE

Salaries	\$ 21,747.83		
Printing, Postage and Stationery	1,632.46		
Transportation	332.30		
Telephones	120.12		
Advertising	208.40		
			<u>\$ 24,041.11</u>
Net Revenue from Land Department			<u>\$ 37,106.47</u>

ASSESSMENT AND TAXATION STATISTICS

Year	Net Assessment	Total Taxes Levied	RATES LEVIED				TOTAL TAX RATE	
			Municipal	Debentures	Public	(School)	Public	Separate
1905	\$ 6,620,985.00	\$ 115,637.90	10.00 Mills	2.00 Mills	4.00 Mills	4.00 Mills	16.00 Mills	
1906	17,046,789.00	192,548.89	7.25 "	.75 "	2.50 "	"	10.50 "	
1907	21,985,700.00	328,442.39	8.00 "	2.50 "	2.83 "	"	13.33 "	
1908	22,535,210.00	375,377.03	8.20 "	4.60 "	3.70 "	3.70 "	14.50 "	
1909	25,384,990.00	482,506.37	9.98 "	4.08 "	3.44 "	"	17.50 "	
1910	30,105,110.00	583,494.88	8.90 "	3.90 "	4.20 "	4.20 "	17.00 "	
1911	46,492,740.00	868,571.84	6.90 "	3.60 "	3.20 "	"	13.70 "	
1912	123,475,070.00	1,530,203.96	6.75 "	3.06 "	3.20 "	3.20 "	12.00 "	
1913	186,539,110.00	3,471,444.59	9.05 "	3.75 "	3.20 "	3.20 "	16.00 "	
1914	191,283,970.00	3,769,970.36	8.05 "	5.17 "	4.28 "	4.28 "	17.50 "	
1915	171,361,830.00	3,358,662.33	6.57 "	5.38 "	4.80 "	4.80 "	16.75 "	
1916	132,474,845.00	3,283,613.63	7.70 "	7.55 "	5.75 "	5.75 "	21.00 "	
1917	100,917,090.00	3,188,641.16	9.25 "	9.50 "	7.75 "	7.75 "	26.50 "	
1918	92,404,590.00	3,655,371.76	11.45 "	9.75 "	8.80 "	"	30.00 "	
1919	79,665,530.00	3,701,763.47	12.35 "	11.70 "	11.25 "	11.25 "	35.30 "	
1920	79,191,550.00	4,541,280.61	17.99 "	11.35 "	15.66 "	"	45.00 Mills	41.76 Mills
1921	80,213,985.00	4,103,302.16	12.10 "	12.15 "	15.65 "	12.42 "	39.90 "	38.80 "
1922	62,928,880.00	3,366,180.44	9.40 "	11.45 "	18.85 "	14.55 "	39.70 "	37.55 "
1923	61,935,100.00	3,293,723.65	10.35 "	10.40 "	19.25 "	16.70 "	40.00 "	"
1924	61,065,375.00	3,291,882.80	7.65 "	11.78 "	21.57 "	18.50 "	41.00 "	"
1925	59,829,245.00	3,644,036.86	11.77 "	12.46 "	21.77 "	17.50 "	46.00 Mills	36.93 "
1926	58,827,450.00	3,474,013.00	11.77 "	18.30 "	21.00 "	21.00 "	44.35 "	"
1927	59,183,865.00	3,606,843.69	4.50 "	19.50 "	22.00 "	22.00 "	46.00 "	"
1928	59,739,970.00	3,681,617.24	5.13 "	19.17 "	22.70 "	22.70 "	47.00 "	"
1929	63,176,880.00	3,864,921.60	5.24 "	18.48 "	22.60 "	22.60 "	46.50 "	"
1930	65,687,070.00	4,074,539.42	7.73 "	16.97 "	22.80 "	22.80 "	47.50 "	"
1931	66,496,485.00	4,285,289.17	4.24 "	22.70 "	22.56 "	22.56 "	49.50 "	"
1932	66,099,395.00	4,423,989.06	5.41 "	23.79 "	22.80 "	22.80 "	52.00 "	"
1933	66,756,720.00	4,136,032.99	2.81 "	30.82 "	22.40 "	22.40 "	50.00 "	"
1934	56,175,850.00	4,409,733.73	8.72 "	30.03 "	23.45 "	23.45 "	64.00 "	"
1935	54,613,530.00	3,742,982.38	1.64 "	27.26 "	26.10 "	26.10 "	55.00 "	"
1936	54,063,020.00	3,756,760.55	5.34 "	22.66 "	26.00 "	26.00 "	55.00 "	"
1937	53,648,165.00	3,694,191.80	12.75 "	15.00 "	26.25 "	26.25 "	54.00 "	"
1938	53,407,195.00	3,668,480.50	10.58 "	16.42 "	27.00 "	27.00 "	54.00 "	"
1939	53,767,915.00	3,595,379.91	8.98 "	16.03 "	26.99 "	26.99 "	52.00 "	"
1940	54,782,920.00	3,605,642.28	9.14 "	15.36 "	27.00 "	27.00 "	51.50 "	"
1941	56,228,000.00	3,675,917.93	8.49 "	16.26 "	26.75 "	26.75 "	51.50 "	"
1942	57,654,500.00	3,747,370.68	8.37 "	16.38 "	26.75 "	26.75 "	49.50 "	"
1943	59,051,255.00	3,695,389.67	6.92 "	15.83 "	26.75 "	26.75 "	49.50 "	"
1944	69,924,660.00	4,221,565.93	6.88 "	15.87 "	26.75 "	26.75 "	49.50 "	"
1945	73,593,500.00	4,401,215.99	5.46 "	15.04 "	29.00 "	29.00 "	49.50 "	"
1946	77,248,215.00	4,705,194.75	5.19 "	14.31 "	29.00 "	29.00 "	49.50 "	"

THOMAS WALKER, Assessor and Collector.

STATEMENT OF ASSESSMENT AND TAXATION, 1946

Total Assessment		\$88,199,190.00	
Exemptions		10,950,975.00	
Net Assessment		\$77,248,215.00	
Net Assessment for Municipal Purposes		77,248,215.00	
School Assessment, Public		59,240,150.00	
School Assessment, Separate		9,008,065.00	
Tax Rate		49.50 Mills	
(a) Tax Arrears from 1945:			
Dec. 31, 1945, Tax Arrears Outstanding as per Tax Rolls		\$ 455,549.82	
Tax Arrears Against Lands Forfeited to City		2,692,919.43	
(b) Arrears Per Tax Rolls as Above			
	\$ 455,549.82		
Add Interest Penalties Accruing	35,393.48		
Reinstatement Tax Sale Lands	904.13		
Sundry Adjustments in Rolls	871.11		
	\$ 492,718.54		
Deduct Taxes and Penalties transferred to Lands Forfeited to City	\$ 1,604.29		
Cancellations and Accounts Written Off	999.63		
	2,603.92		
		\$ 490,114.62	
(c) Tax Levy 1946:			
Municipal and School Taxes	\$ 3,791,075.23		
Special Frontage Taxes	158,392.42		
Water Frontage and Arrears	151,220.21		
Sewer Frontage and Arrears	131,853.45		
Boulevard Maintenance	7,305.20		
Lane Maintenance	2,752.57		
Sanitary Tax	8,513.75		
Prism Lights, Coal Chutes and Marquees	2,578.32		
Social Service Tax	78,242.04		
Business Tax	\$ 413,740.29		
Deduct:			
License Offset	\$ 39,404.56		
Uncollectible	1,074.17		
	40,478.73		
	373,261.56		
		4,705,194.75	
		\$ 5,195,309.37	
Deduct Collections:			
Arrears of Taxes	\$ 303,421.21		
Current Taxes	\$ 4,353,636.29		
Add Discount	79,199.42		
	4,432,835.71		
		4,736,256.92	
Arrears December 31st, 1946 as per Tax Rolls		\$ 459,052.45	
Arrears December 31st, 1945 as per Tax Rolls		\$ 455,549.82	
(d) Lands Forfeited to City:			
Lands Forfeited as at Dec. 31st, 1945	\$ 2,692,919.43		
Deduct Sales per Land Dept. (Net)	\$ 926,305.35		
Transferred to Tax Rolls	904.13		
Transferred to Wartime Housing Projects	99,097.39		
	1,026,306.87		
	\$ 1,666,612.56		
Add Taxes and Penalties Transferred from Tax Rolls	\$ 1,604.29		
Sundry Adjustments	2,572.00		
	4,176.29		
Lands Forfeited to City as at Dec. 31st, 1946		\$ 1,670,788.85	
Lands Forfeited to City as at Dec. 31st, 1945		\$ 2,692,919.43	

STATEMENT OF ASSESSMENT AND TAXATION, 1946

(Continued)

(e) Analysis of Collections:**Arrears:**

General Taxes	\$ 291,905.15	
Business Taxes	11,516.06	

	\$ 303,421.21	
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Sales and Redemptions against Lands		
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Forfeited to City	1,150,357.68	
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		\$ 1,453,778.89
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Current:

General Taxes	\$ 4,030,689.77	
Business Taxes	322,946.52	

	\$ 4,353,636.29	
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Add Discount	79,199.42	
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		4,432,835.71
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Total Collections		\$ 5,886,614.60
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(f) Analysis of Tax Arrears Outstanding December 31st, 1946:

General Taxes	\$ 431,239.17	
Business Taxes	27,813.28	

		\$ 459,052.45
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Tax Sale Lands Forfeited to City	\$ 1,670,788.85	
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	1,060,494.92	
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Deduct Reserves		
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		610,293.93
--	--	------------

		\$ 1,069,346.38
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ENGINEERING DEPARTMENT**STATEMENT OF REVENUE AND EXPENDITURE
FOR YEAR ENDED DECEMBER 31st, 1946****EXPENDITURE****Administration:**

Salaries	\$ 41,447.21	
Stationery	2,042.96	
Transportation	10,529.31	
Rents and Phones	461.64	
Workmen's Compensation	11,204.21	
Surveys	1,077.42	
Insurance	1,879.18	
	<hr/>	\$ 68,641.93

Public Works:

Maintenance of Plant	\$ 5,045.38	
Depreciation on Inventory	14,534.93	
Maintenance of Safety Fences	1,821.24	
Maintenance of Gravelled Roads	32,084.32	
Maintenance of Paved Roads	41,067.80	
Maintenance of Earth Roads	17,168.18	
Maintenance of Plank Walks	39,380.28	
Maintenance of Concrete Walks	5,082.91	
Maintenance of Bituminous Walks	1,523.74	
Maintenance of Bridges	7,434.26	
Street Traffic Signs	7,927.19	
Brushing	2,436.12	
Fountains	3,800.00	
	<hr/>	\$ 179,306.35

Sewers and Drainage:

Maintenance of Sewers and Catch Basins	\$ 8,863.38	
Surface Drainage	16,922.47	
Operation of Sewers	16,244.35	
Operation of Catch Basins	4,315.87	
Operation of Pump-wells	3,679.22	
Operation of Sewage Disposal No. 1	9,109.38	
Operation of Sewage Disposal No. 3	4,518.18	
Operation of Sewage Disposal No. 4	7,623.59	
	<hr/>	\$ 71,276.44

Streets and Scavenging:

Street Cleaning	\$ 34,844.21	
Oiling and Dust Abatement	2,367.61	
Snow and Ice Removal	74,408.92	
Scavenging	193,496.25	
	<hr/>	\$ 305,116.99

Recreation and Community Services:

Maintenance of Boulevards	\$ 24,281.66	
Maintenance of Parks and Playgrounds	35,180.02	
Maintenance of Golf Links	11,383.51	
Maintenance of Beechmount Cemetery and Nursery	15,510.66	
Maintenance of Stadium	3,967.96	
Maintenance of Mount Pleasant Cemetery	6,332.42	
Noxious Weeds	5,041.09	
Operation of Rinks	8,280.68	
Operation of South Side Pool	7,040.14	
Operation of West End Pool	6,919.00	
Operation of East End Pool	7,115.02	
Band Concerts	800.00	
	<hr/>	\$ 131,852.16

Stables:

Stable Labour	\$ 7,240.06	
Stable Feed	7,929.71	
Stable Shoeing	1,573.33	
Stable Harness	100.27	
Stable Miscellaneous	1,608.12	
	<hr/>	\$ 18,451.49

Carried Forward \$ 774,645.36

ENGINEERING DEPARTMENT**STATEMENT OF REVENUE AND EXPENDITURE
FOR YEAR ENDED DECEMBER 31st, 1946**

Brought Forward		\$ 774,645.36
Incinerator:		
Incinerator Labour	\$ 13,249.08	
Incinerator Miscellaneous	595.96	
Incinerator Maintenance	1,613.92	
		\$ 15,458.96
Miscellaneous Accounts:		
Sickness	\$ 5,652.21	
Vacation	21,368.35	
Statutory Holiday Pay (Hourly Men)	16,934.59	
		\$ 43,955.15
		<u>\$ 834,059.47</u>

REVENUE

Scavenging	\$ 19,802.11	
Incinerator	2,255.35	
Stables	14,528.40	
Golf Links	17,033.40	
Parks	676.70	
Grass Cutting	7,305.20	
South Side Pool	7,057.95	
West End Pool	5,898.81	
East End Pool	5,820.95	
Beechmount Cemetery	6,709.00	
Stadium	615.47	
Lane Gravelling	2,752.57	
Mount Pleasant Cemetery	4,884.37	
Engineering Fees	41,223.81	
Blacksmith Shop (Surplus)	7,708.08	
Paving Plant (Surplus)	16,595.29	
Gravel Pit (Surplus)	16,245.90	
		<u>\$ 177,113.36</u>

SUMMARY

Total Expenditure	\$ 834,059.47
Deduct Revenue	177,113.36
Expenditure Less Revenue	<u>\$ 656,946.11</u>

STATEMENT OF ASSETS AND LIABILITIES**ASSETS.**

Accounts Receivable, Sundry	\$ 16,673.72
Inventories	82,599.49
Stock	32,495.03
Sundry Assets	17,738.78
	<u>\$ 149,507.02</u>

LIABILITIES

Bad Debts Reserve	\$ 3,589.96
Gravel Pit Development Reserve	102,537.22
The City of Edmonton Balance	43,379.84
	<u>\$ 149,507.02</u>

CAPITAL ACCOUNT**SUMMARY OF RECEIPTS AND DISBURSEMENTS
FOR YEAR ENDED DECEMBER 31st, 1946****RECEIPTS**

Proceeds of Sale of Series "D" Debentures on Deposit with
 The Bank of the Manhattan Co., New York, for Redemption
 of Consolidated Debentures on February 1st, 1946 \$ 2,009,779.09

DISBURSEMENTS

Used for Redemption of Consolidated Debentures, February 1st, 1946 \$ 2,009,779.09

RESERVES FOR UTILITY EXTENSIONS

	Reserve Dec. 31, 1945	Placed to Reserve 1946*	Total	Expended During 1946	Reserve Dec. 31, 1946
Electric Light ..\$	577,921.65	\$ 267,747.98	\$ 845,669.63	\$ 221,478.70	\$ 624,190.93
Power Plant	696,035.41	474,057.08	1,170,092.49	641,037.24	529,055.25
Ed. Trans. Sys.	633,294.04	306,903.16	940,197.20	232,438.82	707,758.38
Telephone	268,254.80	204,498.16	472,752.96	299,615.76	173,137.20
Waterworks.	619,148.10	218,744.41	837,892.51	180,993.80	656,898.71
	<u>\$ 2,794,654.00</u>	<u>\$ 1,471,950.79</u>	<u>\$ 4,266,604.79</u>	<u>\$ 1,575,564.32</u>	<u>\$ 2,691,040.47</u>

*—Including Interest Earnings of \$88,263.85
 and Sales of Obsolete Power Plant Equipment of \$42,475.00.

EXPENDITURES UNPROVIDED FOR AND PENDING SALE OF BY-LAWS

AS AT DECEMBER 31st, 1946

Purpose	Amount	General	Local Improvement Property Share	Local Improvement to be Allocated	Utilities
Walks and Crossings	\$122,085.86		\$122,085.86		
Grading, Graveling, Boulevards and Curbs	110,593.30		110,593.30		
Paving	106,388.14	\$ 6,906.05	99,482.09		
	<u>\$339,067.30</u>	\$ 6,906.05	<u>\$332,161.25</u>		

SUMMARY OF DEBENTURE SALES DURING THE YEAR 1946

By-Law No.	Date of Issue	Object	Amount	Date of Interest	Rate of Interest	Term
1112	Oct. 1, 1946	Special Local Improvements.....	\$ 3,076.32	Oct. 1	4%	5 Years
1113	Oct. 1, 1946	Special Local Improvements.....	94,487.92	Oct. 1	4%	10 Years
1114	Oct. 1, 1946	Special Local Improvements.....	156,201.25	Oct. 1	4%	20 Years
			<u>\$253,765.49</u>			

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1946

By-Law No.	Date of Issue	Object	Amount of Issue	Amount Outstanding	Date of Interest	Rate of Interest	Term
902 902 903 935 939	Issued to Dominion of Canada:						
	Jan. 1, 1940	Electric Light	\$ 7,000.00	\$ 5,022.66	Jan. 1-July 1	2%	20 years
	Jan. 1, 1940	Street Railway	150,000.00	111,085.78	Jan. 1-July 1	2%	20 years
	July 1, 1939	Special Local Improvements	35,053.85	24,335.85	Jan. 1-July 1	2%	20 years
	June 30, 1940	Waterworks	20,000.00	14,811.45	June 30-Dec. 31	2%	20 years
1038 1039 1040 1065 1066 1067 1088 1089 1090 1112 1113 1114	Issued to The City of Edmonton Pension Fund:						
	Dec. 1, 1943	Special Local Improvements	\$ 1,243.17	\$ 530.32	Dec. 1	4 1/2%	5 years
	Dec. 1, 1943	Special Local Improvements	21,827.83	16,255.45	Dec. 1	4 1/2%	10 years
	Dec. 1, 1943	Special Local Improvements	16,079.07	14,471.21	Dec. 1	4 1/2%	20 years
	Dec. 29, 1944	Special Local Improvements	507.56	316.39	Dec. 29	4%	5 years
1049	Issued to General Public:						
	March 15, 1944	Refunding Issue (Series "A") (Numbers of Debentures issued, 1 to 1770 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 250 inclusive.)		\$ 125,000.00	Mar. 15-Sept. 15	3%	March 15, 1947
				125,000.00	Mar. 15-Sept. 15	3%	March 15, 1948
				118,000.00	Mar. 15-Sept. 15	3%	March 15, 1949
				114,000.00	Mar. 15-Sept. 15	3 1/2%	March 15, 1950
				114,000.00	Mar. 15-Sept. 15	3 1/2%	March 15, 1951
				110,000.00	Mar. 15-Sept. 15	3 1/2%	March 15, 1952
				105,000.00	Mar. 15-Sept. 15	3 1/2%	March 15, 1953
				100,000.00	Mar. 15-Sept. 15	3 1/2%	March 15, 1954
				357,908.40	Mar. 15-Sept. 15	3 1/2%	March 15, 1955

	Mar.	15-Sept.	15	3 1/2 %	March 15,	1956
100,000.00	Mar.	15-Sept.	15	3 1/2 %	March 15,	1957
100,000.00	Mar.	15-Sept.	15	3 1/2 %	March 15,	1958
100,000.00	Mar.	15-Sept.	15	3 1/2 %	March 15,	1959
80,000.00	Mar.	15-Sept.	15	3 3/4 %	March 15,	1960
20,000.00	Mar.	15-Sept.	15	3 3/4 %	March 15,	1961
20,000.00	Mar.	15-Sept.	15	3 3/4 %	March 15,	1962
20,000.00	Mar.	15-Sept.	15	3 3/4 %	March 15,	1963
20,000.00	Mar.	15-Sept.	15	3 3/4 %	March 15,	1964
\$ 1,520,000.00						

	May	15-Nov.	15	3 %	May 15,	1948
\$ 525,000.00	May	15-Nov.	15	3 %	May 15,	1949
525,000.00	May	15-Nov.	15	3 1/4 %	May 15,	1950
525,000.00	May	15-Nov.	15	3 1/4 %	May 15,	1951
525,000.00	May	15-Nov.	15	3 1/4 %	May 15,	1952
525,000.00	May	15-Nov.	15	3 1/4 %	May 15,	1953
525,000.00	May	15-Nov.	15	3 1/4 %	May 15,	1954
525,000.00	May	15-Nov.	15	3 1/2 %	May 15,	1955
550,000.00	May	15-Nov.	15	3 1/2 %	May 15,	1956
550,000.00	May	15-Nov.	15	3 1/2 %	May 15,	1957
550,000.00	May	15-Nov.	15	3 1/2 %	May 15,	1958
550,000.00	May	15-Nov.	15	3 1/2 %	May 15,	1959
550,000.00	May	15-Nov.	15	3 3/4 %	May 15,	1960
550,000.00	May	15-Nov.	15	3 3/4 %	May 15,	1961
550,000.00	May	15-Nov.	15	3 3/4 %	May 15,	1962
550,000.00	May	15-Nov.	15	3 3/4 %	May 15,	1963
550,000.00	May	15-Nov.	15	3 3/4 %	May 15,	1964
\$ 9,150,000.00						

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

Refunding Issue (Series "B") (Numbers of Debentures issued, 1 to 9150 inclusive, in denominations of \$1,000 each.)

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, or Vancouver, or at the principal office of the Bank of the Manhattan Company, New York, N.Y., or of the First National Bank of Chicago, Chicago, Illinois. These Debentures are subject to call on any interest payment date, in whole or in part, as follows: (if called in part only, to be called in the order of reverse maturity) at a premium of 2% of the principal amount if redeemed on or after May 15, 1949 and prior to May 15, 1952; at 1½% if redeemed on or after May 15, 1952 and prior to May 15, 1956 and prior to May 15, 1960; at 1% if redeemed on or after May 15, 1956 and prior to May 15, 1960; at ½% if redeemed on or after May 15, 1960 and prior to maturity.

SCHEDULE OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1946 (Continued)

By-Law No.	Date of Issue	Object	Amount of Issue Outstanding	Date of Interest	Rate of Interest	Maturity Date
1068	Issued to General Public: Feb. 1, 1945	Refunding Issue (Series "C") (Numbers of Debentures issued 1 to 3500 inclusive, in denominations of \$1,000 each. Redeemed to date Numbers 1 to 200 inclusive.)	\$ 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 200,000.00 250,000.00 \$ 3,300,000.00	Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1 Feb. 1-Aug. 1	2 1/2 % 3 % 3 % 3 % 3 % 3 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 %	Feb. 1, 1947 Feb. 1, 1948 Feb. 1, 1949 Feb. 1, 1950 Feb. 1, 1951 Feb. 1, 1952 Feb. 1, 1953 Feb. 1, 1954 Feb. 1, 1955 Feb. 1, 1956 Feb. 1, 1957 Feb. 1, 1958 Feb. 1, 1959 Feb. 1, 1960 Feb. 1, 1961 Feb. 1, 1962
1092	Dec. 1, 1945	Refunding Issue (Series "D") (Numbers of Debentures issued, 1 to 2039 inclusive, in denominations of \$1,000 each.)	\$ 160,000.00 160,000.00 160,000.00 160,000.00 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 155,000.00 154,000.00 \$ 2,039,000.00	June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1 June 1-Dec. 1	23/4 % 27/8 % 3 % 3 % 3 1/8 % 3 1/4 % 3 3/8 % 3 7/8 % 3 1/2 % 3 1/2 % 3 1/2 % 3 1/2 %	Dec. 1, 1948 Dec. 1, 1949 Dec. 1, 1950 Dec. 1, 1951 Dec. 1, 1952 Dec. 1, 1953 Dec. 1, 1954 Dec. 1, 1955 Dec. 1, 1956 Dec. 1, 1957 Dec. 1, 1958 Dec. 1, 1959 Dec. 1, 1960

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in any of the Cities of Edmonton, Toronto, Montreal, Winnipeg, Vancouver or Calgary.

Principal and Interest payable at the option of the holder in Canada at the principal office of the Imperial Bank of Canada in either of the Cities of Edmonton or Toronto, or at the principal office of the Bank of the Manhattan Company, New York, N.Y. These Debentures are subject to call in whole, but not in part, at par, on any interest payment date on or after December 1st, 1948.

SUMMARY OF OUTSTANDING DEBENTURES AS AT DECEMBER 31st, 1946

Issued to Dominion of Canada	\$ 167,715.86
Issued to The City of Edmonton Pension Fund	357,908.40
Issued to General Public—1944 Refunding (Series "A")	1,520,000.00
Issued to General Public—1944 Refunding (Series "B")	9,150,000.00
Issued to General Public—1945 Refunding (Series "C")	3,300,000.00
Issued to General Public—1945 Refunding (Series "D")	2,039,000.00
	<u>\$16,534,624.26</u>

PURCHASING DEPARTMENT**PURCHASING OPERATION ACCOUNT FOR YEAR TO
DECEMBER 31st, 1946**

Sales			\$ 161,278.51
Cost of Sales: Inventory at December 31st, 1945	\$ 29,400.87		
Purchases	169,226.25		
	<u>\$ 198,627.12</u>		
Deduct Inventory at December 31st, 1946	60,569.83		
			<u>138,057.29</u>
Gross Profit being 16.8% on cost			\$ 23,221.22
Truck Operation:			
Earnings	\$ 15,464.56		
Deduct —Salaries	\$7,521.03		
—Truck Maintenance	2,782.73		
	<u>10,303.76</u>		
Gross Profit from Trucks			5,160.80
Add Other Revenue:			
Allowance for services as purchasing agent			1,620.00
Earnings from tools and equipment			195.00
Salvage			152.53
			<u>\$ 30,349.55</u>
Deduct Expenses of Operations:			
Salaries	\$ 9,436.91		
Central Administration Charge	420.00		
Telephone	79.80		
Transportation	353.41		
Printing	211.33		
Insurance and taxes	520.80		
Delivery expenses	2,045.60		
Miscellaneous	19.00		
Rent	2,000.00		
Depreciation on equipment, furniture, etc.	1,585.86		
			<u>16,672.71</u>
Profit from Purchasing Account			\$ 13,676.84

**BUILDINGS OPERATION ACCOUNT FOR YEAR TO
DECEMBER 31st, 1946**

Rentals			\$ 6,934.00
Deduct Expenses:			
Salaries	\$ 1,860.45		
Light, water and heat	\$2,121.00		
Less charged to other Departments	1,081.93		
	<u>1,039.07</u>		
Building Maintenance	290.93		
Spur rental and maintenance	769.26		
			<u>3,959.71</u>
Profit from Operation of Buildings			<u>\$ 2,974.29</u>
NOTE: No depreciation or allowance for interest on investment has been included above.			
Profit from Purchasing Account			\$ 13,676.84
Profit from Operation of Buildings			2,974.29
Total Profit for Year			<u>\$ 16,651.13</u>

BALANCE SHEET AS AT DECEMBER 31st, 1946**ASSETS**

Stores Inventory	\$ 60,569.83
Rental Equipment	693.00
Furniture	348.50
Building Equipment	213.50
Operating Equipment	74.50
Trucks, Tools, etc.	4,505.50
Salvage Stock	10.00
	<u>\$ 66,414.83</u>

LIABILITIES

Comptroller's Department	\$ 66,414.83
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EDMONTON CIVIC GARAGE**TRADING AND PROFIT AND LOSS STATEMENT FOR THE YEAR TO
DECEMBER 31st, 1946**

	Sales	Direct Cost of Sales	Gross Profit or Loss*	Overhead 8.52% of Cost of Sales	Net Profit or Loss*
Gasoline	\$ 61,088.79	\$ 52,568.27	\$ 8,520.52	\$ 4,481.82	\$ 4,038.70
Oil	5,156.75	3,083.19	2,073.56	262.85	1,810.71
Repairs—Material	39,559.57	33,422.37	6,137.20	2,849.39	3,287.81
—Labor & Greasing	37,586.63	43,085.93	5,499.30*	3,673.22	9,172.52*
—Body	5,204.80	4,936.15	268.65	420.82	152.17*
New Tires	11,731.03	9,631.07	2,099.96	821.07	1,278.89
Tire Repairs	4,669.16	3,809.61	859.55	324.78	534.77
Garage Rent	9,582.50	3,566.95	6,015.55	304.08	5,711.47
Car and Truck Rental	8,042.31	4,988.60	3,053.71	425.30	2,628.41
	<u>\$182,621.54</u>	<u>\$159,092.14</u>	<u>\$ 23,529.40</u>	<u>\$ 13,563.33</u>	<u>\$ 9,966.07</u>

Details of Overhead Expenses:

Salaries	\$ 7,342.62
Central Administration Charge	360.00
Printing and Stationery	269.20
Transportation	240.00
Telephone	148.26
Miscellaneous	28.80
Shop Supplies and Maintenance	1,375.55
Depreciation on Tools and Equipment	3,798.90
	<u>\$ 13,563.33</u>

Percentage of Overhead to Direct Cost of Sales 8.52%

BALANCE SHEET AS AT DECEMBER 31st, 1946**ASSETS****Stock Inventory:**

Gasoline	\$ 3,082.89
Lubricating Oils	311.25
Greases	316.00
Tires and Tubes	3,193.32
Parts—City Fleet	9,354.48
Parts—Buses	15,426.24
Trucks, Tools and Equipment	17,870.01
	<u>\$ 49,554.19</u>

LIABILITIES

Comptroller's Department \$ 49,554.19

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1942 - 1946 INCLUSIVE

1. ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM:

	1942	1943	1944	1945	1946
Gross Earnings	\$1,530,227.76	\$1,795,764.55	\$1,986,220.22	\$2,070,642.95	\$2,011,104.48
Expenditures:					
Cap. and Deprn.					
Charges	\$ 165,388.67	\$ 380,073.11	\$ 350,170.14	\$ 350,075.21	\$ 314,934.54
Maintenance	33,369.73	36,932.04	42,758.36	45,890.77	62,576.33
Operation	1,076,292.69	1,203,084.10	1,367,023.72	1,412,586.97	1,385,553.61
	\$1,275,051.09	\$1,620,089.25	\$1,759,952.22	\$1,808,552.95	\$1,763,064.48
Taxes	\$ 154,784.18	\$ 165,021.30	\$ 206,231.01	\$ 210,452.15	\$ 207,475.22
Net Surplus	100,392.49	10,654.00	20,036.99	51,637.85	40,564.78
	\$ 255,176.67	\$ 175,675.30	\$ 226,268.00	\$ 262,090.00	\$ 248,040.00

2. POWER, WATER SUPPLY AND PURIFICATION PLANT:

Gross Earnings	\$1,446,192.07	\$1,538,978.03	\$1,870,040.46	\$1,911,025.95	\$1,772,850.83
Expenditures:					
Cap. and Deprn.					
Charges	\$ 443,460.99	\$ 501,273.48	\$ 548,060.26	\$ 574,485.72	\$ 572,356.83
Maintenance	82,498.69	76,144.62	85,228.88	87,428.44	79,287.93
Operation	561,808.67	600,350.51	858,751.32	871,111.79	743,206.07
	\$1,087,768.35	\$1,117,768.61	\$1,492,040.46	\$1,533,025.95	\$1,394,850.83
Taxes	\$ 163,638.67	\$ 164,731.21	\$ 200,422.02	\$ 202,471.29	\$ 195,562.54
Net Surplus	194,785.05	196,478.21	177,577.98	175,528.71	182,437.46
	\$ 358,423.72	\$ 361,209.42	\$ 378,000.00	\$ 378,000.00	\$ 378,000.00

3. EDMONTON TRANSPORTATION SYSTEM:

Gross Earnings	\$1,044,473.66	\$1,529,638.72	\$1,574,197.08	\$1,664,138.07	\$1,794,178.14
Expenditures:					
Cap. and Deprn.					
Charges	\$ 258,479.69	\$ 445,744.69	\$ 316,179.69	\$ 392,558.37	\$ 362,583.24
Maintenance	164,863.15	223,707.99	286,880.98	293,692.60	357,724.63
Operation	569,515.62	737,507.49	826,425.28	869,968.93	971,988.58
	\$ 992,858.46	\$1,406,960.17	\$1,429,485.95	\$1,556,219.90	\$1,692,296.45
Taxes	\$ 69,179.07	\$ 92,778.76	\$ 96,529.86	\$ 101,026.90	\$ 107,528.90
Net Surplus	29,899.79	29,899.79	48,181.27	6,891.27	5,647.21
Net Deficit	17,563.87				
	\$ 51,615.20	\$ 122,678.55	\$ 144,711.13	\$ 107,918.17	\$ 101,881.69

4. CITY TELEPHONE SYSTEM:

Gross Earnings	\$ 758,299.00	\$ 834,030.29	\$ 872,707.81	\$ 892,883.75	\$ 948,951.94
Expenditures:					
Cap. and Deprn.					
Charges	\$ 237,144.59	\$ 276,209.58	\$ 318,139.62	\$ 309,851.25	\$ 312,040.20
Maintenance	130,300.73	137,190.79	136,509.99	156,462.35	188,010.04
Operation	112,542.21	125,679.62	135,091.20	143,092.15	154,534.10
	\$ 479,987.53	\$ 539,079.99	\$ 589,740.81	\$ 609,405.75	\$ 654,584.34
Taxes	\$ 121,804.85	\$ 122,333.56	\$ 150,555.39	\$ 151,564.19	\$ 154,367.60
Net Surplus	156,506.62	172,616.74	132,411.61	131,913.81	140,000.00
	\$ 278,311.47	\$ 294,950.30	\$ 282,967.00	\$ 283,478.00	\$ 294,367.60

COMPARATIVE SUMMARY OF NET RESULTS OF OPERATION OF VARIOUS CIVIC UTILITIES

FOR YEARS 1942 - 1946 INCLUSIVE

5. WATERWORKS DISTRIBUTION SYSTEM:

	1942	1943	1944	1945	1946
Gross Earnings	\$ 888,824.70	\$ 964,110.34	\$1,013,316.64	\$1,061,006.18	\$1,097,054.23
Expenditures:					
Cap. and Deprn.					
Charges	\$ 368,258.24	\$ 375,983.08	\$ 397,144.98	\$ 416,222.51	\$ 400,122.51
Maintenance	50,209.81	35,445.30	37,275.65	44,065.82	70,043.03
Operation	323,545.41	363,126.45	384,361.01	410,622.85	435,558.98
	\$ 742,013.46	\$ 774,554.83	\$ 818,781.64	\$ 870,911.18	\$ 905,724.52
Taxes	\$ 121,691.24	\$ 121,555.51	\$ 157,585.83	\$ 159,970.30	\$ 161,772.71
Net Surplus	25,120.00	50,000.00	36,949.17	30,124.70	29,557.00
	\$ 146,811.24	\$ 171,555.51	\$ 194,535.00	\$ 190,095.00	\$ 191,329.71

CONSOLIDATION OF THE FOREGOING SUMMARIES OF REVENUE AND EXPENDITURE

	1942	1943	1944	1945	1946
Gross Earnings	\$5,668,017.19	\$6,644,521.93	\$7,316,482.21	\$7,599,696.90	\$7,624,139.62
Expenditures:					
Cap. and Deprn.					
Charges	\$1,472,732.18	\$1,979,283.94	\$1,929,694.69	\$2,043,193.06	\$1,962,037.32
Maintenance	461,242.11	509,420.74	588,653.86	627,539.98	757,641.96
Operation	2,643,704.60	3,029,748.17	3,571,652.53	3,707,382.69	3,690,841.34
	\$4,577,678.89	\$5,518,452.85	\$6,090,001.08	\$6,378,115.73	\$6,410,520.62
Taxes	\$ 631,098.01	\$ 666,420.34	\$ 811,324.11	\$ 825,484.83	\$ 826,706.97
Net Surplus	459,240.29	459,648.74	415,157.02	396,096.34	386,912.03
	\$1,090,338.30	\$1,126,069.08	\$1,226,481.13	\$1,221,581.17	\$1,213,619.00

TOTAL NET RESULTS OF UTILITIES FROM INCEPTION TO DECEMBER 31st, 1946

Taxes and Surplus:

Electric Light and Power Distribution System	\$ 5,696,188.07
Power, Water Supply and Purification Plant	7,119,509.14
City Telephone System	5,117,135.07
Waterworks Distribution System	3,005,113.22
	<u>\$20,937,945.50</u>

Deficit:

Edmonton Transportation System	887,507.30
Total of Taxes and Surplus	<u>\$20,050,438.20</u>

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital:**

Plant and Equipment (Less Depreciation)	\$ 262,568.29
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Current:

Accounts Receivable (Less Reserve for Bad Debts)	\$ 2,579.74	
Inventory of Stores and Loose Tools	112,080.72	
Buildings, Land and Equipment (Acquired through Debenture Redemption)	780,638.33	
Buildings, Land and Equipment (Acquired through Plant Extension Reserve)	816,784.87	
City of Edmonton Balance	713,403.83	
		2,425,487.49
 Total of Capital and Current		<u>\$ 2,688,055.78</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1945		1946
\$ 45,890.77	Maintenance	\$ 62,576.33
	Operation:	
\$ 1,252,218.52	Power Purchased	\$ 1,208,084.26
160,368.45	Management and General	177,469.35
\$ 1,412,586.97		1,385,553.61
	Capital Charges:	
\$ 33,022.02	Debenture Interest	\$ 32,621.94
24,410.98	Sinking Fund and Redemption	24,417.31
\$ 57,433.00		57,039.25
	Taxes:	
\$ 106,920.00	Franchise and Real Estate	\$ 106,920.00
103,532.15	5% on Revenue	100,555.22
\$ 210,452.15		207,475.22
\$ 8,917.00	Contribution to General Debenture Interest and Redemption	8,917.00
283,725.21	Plant Extensions	248,978.29
\$ 2,019,005.10		\$ 1,970,539.70
51,637.85	Surplus	40,564.78
<u>\$ 2,070,642.95</u>		<u>\$ 2,011,104.48</u>

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**DECEMBER 31st, 1946****LIABILITIES****Capital:**

Debenture Debt	\$ 262,568.29
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Current:

Consumers' Guarantee Deposits	\$ 175,125.66	
Reserve for Damages	20,000.00	
Reserve for Contingencies	1,502.73	
Reserve for Buildings, Land and Equipment, acquired through Debenture Redemption	780,638.33	
Reserve for Buildings, Land and Equipment, acquired through Revenue	816,784.87	
Reserve for Plant Extensions	624,190.93	
Advance Payments on Construction	7,244.97	
		2,425,487.49
Total of Capital and Current		<u>\$ 2,688,055.78</u>

FOR YEAR ENDED DECEMBER 31st, 1946**REVENUE**

1945		1946
\$ 1,986,006.05	Light and Power Sales (Less Discounts)	\$ 1,911,848.37
70,011.10	Street Lighting	74,541.99
14,625.80	Miscellaneous	24,714.12

\$ 2,070,642.95\$ 2,011,104.48

D. C. RAITT, Superintendent.
F. WHITFIELD, Accountant.

POWER, WATER SUPPLY AND PURIFICATION PLANT**BALANCE SHEET AS AT**

ASSETS		
Capital:		
Land, Buildings, Plant and Equipment (Less Depreciation)		\$ 860,395.69
Current:		
Accounts Receivable	\$ 16,033.99	
Unexpired Insurance	13,350.63	
Inventory (General Stock, Containers and Loose Tools)	44,188.33	
Coal Stock	51,543.37	
Buildings, Machinery and Equipment	253,649.86	
Plant Extension: 1940 to 1946	1,754,081.83	
City of Edmonton Balance	408,856.81	
		<u>2,541,704.82</u>
Total of Capital and Current		<u>\$ 3,402,100.51</u>

REVENUE AND EXPENDITURE ACCOUNT

1945	EXPENDITURE	1946
	Power Plant:	
\$ 624,883.96	Production of Power	\$ 493,986.39
55,287.07	Management and General	50,089.06
\$ 680,171.03	Total Operation	\$ 544,075.45
64,278.62	Maintenance	65,428.36
10,523.25	Sub-station—Operation and Maintenance	11,982.79
\$ 754,972.90	Total Operation and Maintenance	\$ 621,486.60
	Fixed Charges and Reserves:	
\$ 61,318.42	Debenture Interest	\$ 59,312.29
61,413.02	Sinking Fund and Redemption	61,506.83
	Taxes:	
85,536.00	Franchise and Real Estate	\$ 85,536.00
80,251.35	5% on Revenue	73,279.49
		158,815.49
15,710.27	Reserve for Contingencies	
390,614.34	Reserve for Plant Extension	411,200.09
	Contribution to General Debenture	
11,236.53	Interest and Redemption	11,236.53
\$ 706,079.93	Total Fixed Charges and Reserves	702,071.23
\$ 1,461,052.83	Total Expenditure—Power Plant and Sub-station	\$ 1,323,557.83
	Pumping Plant:	
\$ 96,833.31	Operation	\$ 97,522.22
5,855.11	Maintenance	6,900.96
\$ 102,688.42		\$ 104,423.18
	Purification Plant:	
\$ 94,107.45	Operation	\$ 89,625.61
6,771.46	Maintenance	6,958.61
\$ 100,878.91		96,584.22
\$ 203,567.33		\$ 201,007.40
	Fixed Charges and Reserves:	
\$ 15,000.12	Debenture Interest	\$ 14,684.01
12,980.70	Sinking Fund and Redemption	13,014.43
	Taxes:	
21,384.00	Franchise and Real Estate	\$ 21,384.00
15,299.94	5% on Revenue	15,363.05
		36,747.05
4,809.67	Reserve for Contingencies	
1,402.65	Contribution to General Debenture	
	Interest and Redemption	1,402.65
\$ 70,877.08	Total Fixed Charges and Reserves	\$ 65,848.14
\$ 274,444.41	Total Expenditure—Pumping and Purification Plants	\$ 266,855.54
\$ 1,735,497.24	Total Expenditure for Department	\$ 1,590,413.37
175,528.71	Surplus	182,437.46
\$ 1,911,025.95		<u>\$ 1,772,850.83</u>
	Cost per K.W.H. Generated638c
	Cost per K.W.H. Sold693c

POWER, WATER SUPPLY AND PURIFICATION PLANT**DECEMBER 31st, 1946****LIABILITIES****Capital:**

Debenture Debt	\$ 860,395.69
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Current:

Reserve for Buildings, Machinery and Equipment	\$ 253,649.86	
Reserve for 1940 to 1946 Plant Extension	1,754,081.83	
Reserve for Damages	3,230.61	
Reserve for Contingencies	1,687.27	
Reserve for Plant Extension	529,055.25	
		<u>2,541,704.82</u>

Total of Capital and Current	<u>\$ 3,402,100.51</u>
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FOR YEAR ENDED DECEMBER 31st, 1946**REVENUE**

1945		1946
	Power Plant:	
\$ 1,252,218.52	Sale of Power to Electric Light Department	\$ 1,208,084.26
121,932.00	Sale of Power to Edmonton Transportation System	135,539.10
76,210.20	Sale of Power to Pumping Station	76,528.80
151,189.64	Sale of Power to Calgary Power Company	42,423.80
2,976.00	Sale of Steam to Pumping Station	1,642.80
467.50	Net Revenue from Rents	414.62
33.29	Profit from Sundry Sales	956.45
<u>\$ 1,605,027.15</u>	Total Revenue Power Plant	<u>\$ 1,465,589.83</u>
	Pumping Plant:	
\$ 288,226.50	Sale of Water to Waterworks Dept.	\$ 292,009.00
17,772.30	Sale of Water to Power Plant	15,252.00
<u>\$ 305,998.80</u>	Total Revenue — Pumping Plant	<u>307,261.00</u>

<u>\$ 1,911,025.95</u>	Total Revenue for Department	<u>\$ 1,772,850.83</u>
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W. I. McFARLAND, Power Superintendent.
E. G. JACKSON, Accountant.

EDMONTON TRANSPORTATION SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital:**

Land, Building, Plant and Equipment (Less Depreciation) \$ 339,277.98

Current:

Track, Overhead, Rolling Stock and Sundry Equipment (Acquired through Debenture Redemption)	\$ 355,938.00	
Track, Overhead, Rolling Stock and Sundry Equipment (Acquired through Plant Extension Reserve)	874,342.17	
Accounts Receivable (Less Bad Debts Reserve)	3,783.36	
Stores and Loose Tools	142,114.45	
Gasoline and Diesel Buses	260,428.27	
Conductors', Treasurer's and Ticket Sellers' Advances	23,783.20	
Imprest Cash	850.00	
Insurance Unexpired	10,536.50	
City of Edmonton Balance	401,941.81	
		2,073,717.76
Total of Capital and Current		<u>\$ 2,412,995.74</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1945		1946
	Maintenance:	
\$ 61,867.78	Way and Structures	\$ 66,376.16
231,824.82	Equipment	291,348.47
\$ 293,692.60		\$ 357,724.63
	Operation:	
\$ 676,746.23	Transportation	\$ 758,334.03
193,222.70	Management and General	213,654.55
\$ 869,968.93		971,988.58
	Capital Charges:	
\$ 277,000.00	Renewal of Plant and Equipment	\$ 232,750.00
37,818.68	Appropriation—Bus Purchase Reserve	52,093.55
29,848.34	Sinking Fund and Redemption	30,077.08
47,891.35	Debenture Interest	47,662.61
\$ 392,558.37		362,583.24
	Taxes:	
\$ 13,403.16	Franchise	\$ 13,403.16
4,416.84	Real Estate	4,416.84
83,206.90	5% on Revenue	89,708.90
\$ 101,026.90		107,528.90
6,891.27	Surplus	
<u>\$ 1,664,138.07</u>		<u>\$ 1,799,825.35</u>

EDMONTON TRANSPORTATION SYSTEM**DECEMBER 31st, 1946**

Capital:		LIABILITIES	
Debenture Debt			\$ 339,277.98
Current:			
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment acquired through Debenture Redemption ..	\$ 355,938.00		
Reserve for Track, Overhead, Rolling Stock and Sundry Equipment acquired through Revenue	874,342.17		
Conductors', Treasurer's and Ticket Sellers' Advance Suspense	23,783.20		
Damages Reserve	101,900.63		
Unclaimed Articles Reserve	735.78		
Outstanding Tickets Reserve	8,000.00		
Uniforms and Overcoats Reserve	1,259.60		
Bus Purchase Reserve	176,849.23		
Plant Extensions Reserve	530,909.15		
			<u>2,073,717.76</u>
Total of Capital and Current			<u>\$ 2,412,995.74</u>

FOR YEAR ENDED DECEMBER 31st, 1946

1945		REVENUE		1946	
		Transportation Revenue:			
\$	25,757.60	Cash Fares	\$	23,216.00	
1,614,126.95		Ticket Sales		1,741,199.75	
1,977.95		Special Cars		4,697.73	
13,842.72		Miscellaneous		16,490.25	
<hr/>					
\$	1,655,705.22				\$ 1,785,603.73
		Other Operating Revenue:			
\$	4,845.30	Advertising	\$	6,198.46	
3,587.55		Merchandise Sales and Jobbing		2,375.95	
<hr/>					
\$	8,432.85				
		Deficit			8,574.41
					5,647.21

\$ 1,664,138.07\$ 1,799,825.35

THOS. FERRIER, Superintendent.
T. G. PAIN, Accountant.

CITY TELEPHONE SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital:**

Land, Buildings and Equipment (Less Depreciation) \$ 475,676.44

Current:

Imprest Cash	\$ 300.00	
Accounts Receivable	22,722.84	
Inventory (Stores and Loose Tools)	140,462.33	
Buildings, Land and Equipment (Acquired through Debenture Redemption)	750,200.00	
Buildings, Land and Equipment (Acquired through Plant Extension Reserve)	1,442,222.23	
Unexpired Insurance	3,338.53	
City of Edmonton Balance	72,138.63	
		<u>2,431,384.56</u>
Total of Capital and Current		<u>\$ 2,907,061.00</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1945		1946
\$ 156,462.35	Maintenance	\$ 188,010.04
	Operation:	
\$ 36,669.34	Mechanical	\$ 40,699.50
106,422.81	Management and General	113,834.60
\$ 143,092.15		154,534.10
	Capital Charges:	
\$ 50,107.64	Debenture Interest	\$ 48,816.27
45,158.78	Sinking Fund and Redemption	45,304.43
\$ 95,266.42		94,120.70
	Reserves and Taxes:	
\$ 193,516.91	Plant Extension Reserve	196,851.58
106,920.00	Taxes:	
44,644.19	Franchise and Real Estate	\$ 106,920.00
	5% on Revenue	47,447.60
\$ 151,564.19		154,367.60
21,067.92	Contribution to General Debenture Interest and Redemption	21,067.92
\$ 760,969.94	Total Expenditure	\$ 808,951.94
131,913.81	Surplus	140,000.00
\$ 892,883.75		<u>\$ 948,951.94</u>

CITY TELEPHONE SYSTEM

DECEMBER 31st, 1946

Capital:		LIABILITIES	
Debenture Debt			\$ 475,676.44
Current:			
Compensation and Damages Reserve	\$ 16,559.86		
Fire and Theft Reserve	12,593.29		
Telephone Rents Billed in Advance	36,664.73		
Reserve for Buildings, Land and Equipment Acquired through Debenture Redemption	750,200.00		
Reserve for Buildings, Land and Equipment Acquired through Revenue	1,442,222.23		
Plant Extension Reserve	173,137.20		
Accounts Payable	7.25		
			2,431,384.56
Total of Capital and Current			\$ 2,907,061.00

FOR YEAR ENDED DECEMBER 31st, 1946

1945		REVENUE	1946
\$ 717,906.20	Telephone Rentals	\$ 751,837.61	
100,094.00	Private Branch Exchanges	104,380.00	
1,651.80	Private Lines	1,200.00	
3,360.00	Toll Trunks	3,360.00	
18,147.45	Cable Mileage	17,308.51	
\$ 841,159.45			\$ 878,086.12
34,568.99	Deduct Discount	\$ 38,049.92	
232.49	Bad Debts	276.65	
\$ 34,801.48			38,326.57
\$ 806,357.97			\$ 839,759.55
48,230.60	Paystation Revenue	\$ 51,621.24	
3,621.00	Property Rentals	3,281.00	
288.75	Salvage Sales	547.50	
737.23	Sales and Jobbings	Dr.	
	Sales and Jobbings	14,253.73	
\$ 51,403.12			69,703.47
\$ 857,761.09			\$ 909,463.02
35,326.70	Directory Advertising	\$ 39,821.25	
199.14	Deduct Discount	\$ 320.33	
4.90	Bad Debts	12.00	
\$ 204.04			332.33
\$ 35,122.66			39,488.92
\$ 892,883.75			\$ 948,951.94

R. CHRISTIE, Superintendent.
W. S. STUART, Accountant.

WATERWORKS DISTRIBUTION SYSTEM**BALANCE SHEET AS AT****ASSETS****Capital:**

Distribution System and Equipment (Less Depreciation) \$ 1,109,535.55

Current:

Accounts Receivable (Less Bad Debts Reserve)	\$ 10,427.17	
Unexpired Insurance	328.18	
Inventory Stores and Tools	142,048.98	
Extensions to System (Since 1937)	497,628.38	
City of Edmonton Balance	567,239.89	
		<u>1,217,672.60</u>
Total of Capital and Current		<u>\$ 2,327,208.15</u>

REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

1945		1946
	Maintenance:	
\$ 51,904.72	Distribution System	\$ 70,043.03
	Operation:	
\$ 288,226.50	Pumping and Filtration	\$ 292,009.00
18,029.64	Distribution System	22,125.61
104,366.71	Management and General	121,424.37
\$ 410,622.85		435,558.98
	Plant Extensions:	
\$ 207,552.98	Mains, Services and Meters	199,338.43
	Capital Charges:	
\$ 155,309.04	Debenture Interest	\$ 155,060.00
38,682.85	Sinking Fund and Redemption	38,885.34
\$ 193,991.89		193,945.34
	Taxes:	
\$ 106,920.00	Franchise and Real Estate	\$ 106,920.00
53,050.30	5% on Revenue	54,852.71
\$ 159,970.30		161,772.71
6,838.74	Contribution to General Debenture Interest and Redemption.....	6,838.74
\$ 1,030,881.48	Total Expenditure	\$ 1,067,497.23
30,124.70	Surplus	29,557.00
\$ 1,061,006.18		<u>\$ 1,097,054.23</u>

WATERWORKS DISTRIBUTION SYSTEM**DECEMBER 31st, 1946**

Capital:		LIABILITIES	
Debenture Debt			\$ 1,109,535.55
Current:			
Consumers' Deposits	\$ 63,145.51		
Reserve for Extensions to System (Since 1937)	497,628.38		
Reserve for Plant Extensions	656,898.71		
			<u>1,217,672.60</u>
Total of Capital and Current			<u>\$ 2,327,208.15</u>

FOR YEAR ENDED DECEMBER 31st, 1946

REVENUE		
1945		1946
\$ 858,885.01	Water Supply (Less Discount)	\$ 887,800.74
150,123.70	Water Frontage Taxes	\$ 151,220.21
1,501.23	Deduct Collection Charge	1,512.20
\$ 148,622.47		\$ 149,708.01
38,549.59	Fire Hydrant Rates	39,109.57
14,949.11	Miscellaneous	20,435.91
		<u>209,253.49</u>
<u>\$ 1,061,006.18</u>		<u>\$ 1,097,054.23</u>

W. R. MOUNT, Superintendent.
D. McLEAN, Accountant.

ELECTRIC LIGHT AND POWER DISTRIBUTION SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1946**

	As at Dec. 31st, 1945	Deductions and Additions in 1946	As at Dec. 31st, 1946
Buildings	\$ 32,707.59	\$ 8,500.00	\$ 24,207.59
Aerial Wires and Fittings	150,866.72		150,866.72
Meters	112,941.75		112,941.75
Poles	27,062.91		27,062.91
Transformers	89,210.78		89,210.78
Street Lighting	101,912.67		101,912.67
Underground Cables	78,522.83		78,522.83
Substation Equipment	134,625.58		134,625.58
	<u>\$ 727,850.83</u>	<u>\$ 8,500.00</u>	<u>\$ 719,350.83</u>
Deduct Reserve for Depreciation			456,782.54
Balance as per Balance Sheet			<u>\$ 262,568.29</u>

POWER, WATER SUPPLY AND PURIFICATION PLANT**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1946**

	As at Dec. 31st, 1945	Deductions and Additions in 1946	As at Dec. 31st, 1946
Land, Sidewalks, etc	\$ 43,000.00		\$ 43,000.00
Buildings and Fixtures	180,000.00		180,000.00
Building (Sub-station)	10,000.00		10,000.00
Buildings and Fixtures, Pumping Plant	50,000.00		50,000.00
Rly. Spur, Loco. Crane, Track, Scale, etc.	5,000.00		5,000.00
Suction Flume—Pumping—H.L.	5,000.00		5,000.00
Clear Water Basin	5,000.00		5,000.00
C.G.E. 5,000 K.W. Turbine	85,000.00		85,000.00
Transformer Building	20,000.00		20,000.00
Sedimentation Basin No. 2	80,384.00		80,384.00
Chemical Building	9,616.00		9,616.00
Roberts Co.—Filters	50,371.33		50,371.33
Filter Building and Fixtures	29,002.20		29,002.20
Sub-Station—Power Rectifier	38,339.87		38,339.87
Power Plant Extension 1931	329,255.11		329,255.11
Office and Store Building	29,573.50		29,573.50
Power Plant Extension 1937	796,341.94		796,341.94
Clear Water Basin and Housing	42,216.97		42,216.97
Water Softening Plant	83,441.09		83,441.09
	<u>\$ 1,891,542.01</u>	<u>Nil</u>	<u>\$ 1,891,542.01</u>
Deduct Reserve for Depreciation			1,031,146.32
Balance as per Balance Sheet			<u>\$ 860,395.69</u>

CITY TELEPHONE SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1946**

	As at Dec. 31st, 1945	Deductions and Additions in 1946	As at Dec. 31st, 1946
Land	\$ 84,991.96		\$ 84,991.96
Buildings	34,816.70		34,816.70
Central Station Equipment	427,513.23	\$ 17,000.00	410,513.23
Underground Ducts and Vaults	85,663.84	10,000.00	75,663.84
Underground Cables and Fittings	123,998.28	20,000.00	103,998.28
Sub-stations	320,289.45	35,000.00	285,289.45
Poles and Anchors	7,317.24		7,317.24
Drop Wire	62,361.33		62,361.33
Aerial Cables	31,132.18		31,132.18
Messenger Wire	20,405.65		20,405.65
Terminals	2,300.00		2,300.00
Private Branch Exchanges	25,551.10		25,551.10
Office Equipment	5,000.00		5,000.00
	<u>\$ 1,231,340.96</u>	<u>\$ 82,000.00</u>	<u>\$ 1,149,340.96</u>
Deduct Reserve for Depreciation			673,664.52
Balance as per Balance Sheet			<u>\$ 475,676.44</u>

WATERWORKS DISTRIBUTION SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1946**

	As at Dec. 31st, 1945	Deductions and Additions in 1946	As at Dec. 31st, 1946
Buildings	\$ 20,000.00		\$ 20,000.00
Furniture and Fixtures	1,000.00		1,000.00
Mains	2,213,485.48		2,213,485.48
Services	556,466.03		556,466.03
Meters	295,475.24		295,475.24
Hydrants	66,260.56		66,260.56
Watermen's Services	2,000.00		2,000.00
General Construction South Side	162,461.70	\$ 58,291.20	104,170.50
	<u>\$ 3,317,149.01</u>	<u>\$ 58,291.20</u>	<u>\$ 3,258,857.81</u>
Deduct Reserve for Depreciation			2,149,322.26
Balance as per Balance Sheet			<u>\$ 1,109,535.55</u>

EDMONTON TRANSPORTATION SYSTEM**SCHEDULE OF CAPITAL ASSETS AS AT DECEMBER 31st, 1946**

	As at Dec. 31st, 1945	Deductions and Additions in 1946	As at Dec. 31st, 1946
Land	\$ 47,905.82		\$ 47,905.82
Buildings	197,491.71		197,491.71
Track	536,932.47		536,932.47
Trolley Bus Paving and Overhead	138,282.44		138,282.44
Rolling Stock	116,000.00		116,000.00
Bridges	92,000.00		92,000.00
	<u>\$ 1,128,612.44</u>	<u>Nil</u>	<u>\$ 1,128,612.44</u>
Deduct Reserve for Depreciation			789,334.46
Balance as per Balance Sheet			<u>\$ 339,277.98</u>

THE SINKING FUND OF THE CITY OF EDMONTON**BALANCE SHEET AS****ASSETS**

Cash on Hand and in Imperial Bank of Canada	\$	2,239.11	
Investments:			
Dominion of Canada Bonds (Par Value \$461,600.00)	\$	461,600.00	
Debentures of Municipalities in Canada (Par Value \$251,759.83)		182,787.56	
Debentures of School Districts in Canada (Par Value \$69,154.56)		68,521.05	
	\$	712,908.61	
Agreements for Sale of Real Estate		26,283.70	
Interest due and accrued		9,147.89	
			748,340.20
	\$		<u>750,579.31</u>

RESERVE FUND**BALANCE SHEET AS****ASSETS**

Cash on Deposit with Imperial Bank of Canada	\$	2,365.79	
Investments, as per schedule:			
Dominion of Canada Bonds (Par Value \$4,934,750.00)	\$	4,934,750.00	
Province of Alberta Bonds (Par Value \$143,000.00)		143,000.00	
City of Edmonton Debentures (Par Value \$617,000.00)		616,958.50	
			5,694,708.50
Accrued Interest on Investments			57,237.29
Interest deferred on Province of Alberta Bonds (Payable in equal instalments on June 1st, 1947 to 1950, inclusive, without interest.)			89,110.60
			<u>\$ 5,843,422.18</u>

RESERVE FUND EARNINGS ACCOUNT FOR YEAR TO DECEMBER 31st, 1946

Interest Earnings	\$	169,671.33	
Profit on Sale of Debentures		93,182.55	
	\$		262,853.88
Deduct Interest on Bank Loan	\$	1,774.52	
Applied to write down Debentures purchased during year to par value		92,647.81	
			94,422.33
Net Earnings	\$	168,431.55	
Deduct Interest allowed on deposits with Fund		161,541.48	
Earnings of Fund in excess of requirements for year	\$	6,890.07	
Add Earnings in excess of requirements at Dec. 31st, 1945		24,572.03	
Earnings in excess of requirements at Dec. 31st, 1946	\$		<u>31,462.10</u>

THE SINKING FUND OF THE CITY OF EDMONTON**AT DECEMBER 31st, 1946****LIABILITIES**

Due The City of Edmonton for Capital Expenditures as at January 31st, 1937	\$ 531,269.83
Due The City of Edmonton, being balance of earnings of the Fund for year 1946	5,819.47
Mount Pleasant Cemetery Maintenance Trust Account	334.75
	<u>\$ 537,424.05</u>
Investment Reserve	213,155.26

\$ 750,579.31**RESERVE FUND****AT DECEMBER 31st, 1946****LIABILITIES**

Deposits with accumulated interest, by:	
The City of Edmonton	\$ 5,474,757.98
Edmonton Hospital Board	202,085.34
Edmonton Exhibition Association Limited	135,116.76
	<u>\$ 5,811,960.08</u>
Earnings in excess of Requirements	31,462.10

\$ 5,843,422.18

Edmonton, Alberta, February 21st, 1947.

We have conducted a quarterly audit of the books and accounts of The Sinking Fund and The Reserves Fund of The City of Edmonton for the year ending the 31st day of December, 1946. The Securities representing the Investments have been examined.

The above Balance Sheets are, in our opinion, properly drawn up so as to present a true and correct view of the position of the Sinking Fund and the Reserves Fund of The City of Edmonton as at the 31st of December, 1946, according to the best of our information and the explanations given to us and as shown by the books. We have received all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

PENSION FUND**BALANCE SHEET AS****ASSETS**

Cash on Hand and in Imperial Bank of Canada	\$	51,947.02	
Investments:			
Dominion of Canada Bonds and War Savings Certificates ...	\$	29,644.00	
City of Edmonton Debentures		582,908.40	
Edmonton R. C. Separate School District Debentures		69,008.80	
Debentures of other Cities, Towns and School Districts in Canada		560,444.22	
First Mortgages over Real Estate and Accrued Interest		156,157.72	
	\$	1,398,163.14	
Accrued Interest on Investments		15,410.98	1,413,574.12
Board of Public Health Retirements Paid	\$	18,452.80	
Deduct Contributions and Interest		17,621.89	830.91
			<u>\$ 1,466,352.05</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS**RECEIPTS**

Contributions by:			
The City of Edmonton	\$	208,291.73	
City Employees		170,154.54	
School Board Employee		240.00	
Board of Public Health		3,699.95	
Edmonton Public Library Board		3,502.86	
Edmonton Exhibition Association Ltd.		1,807.47	
Edmonton Exhibition Association Ltd., Employees		489.05	
Police Department (Special Account)		2,199.50	
			\$ 390,385.10
Payment by Employees for Victory Bonds			76,775.39
Sale or Redemption of Securities	\$	401,019.79	
Profit on Sale or Redemption of Securities		17,838.90	
			418,858.69
Interest Received			54,969.44
Suspense			2.69
McLeod Building, Mortgage Principal			20,152.20
			<u>\$ 961,143.51</u>
Cash on Hand and in Imperial Bank of Canada at December 31st, 1945			49,612.98
			<u>\$ 1,010,756.49</u>

PENSION FUND EARNINGS ACCOUNT

Interest Earnings	\$	63,284.04	
Profit on Sale or Redemption of Securities (Net)		11,062.37	
			\$ 74,346.41
Deduct:			
Interest Credited to Contributors	\$	48,821.02	
Audit Fees		250.00	
Exchange and Miscellaneous		105.18	
			49,176.20
Earnings in Excess of Requirements for year 1946	\$	25,170.21	
Add Earnings in Excess of Requirements as at December 31st, 1945		81,409.86	
Earnings in Excess of Requirements as at December 31st, 1946	\$	106,580.07	

PENSION FUND**AT DECEMBER 31st, 1946****LIABILITIES**

Contributions with accumulated interest:

The City of Edmonton	\$ 1,065,422.54	
Deduct Retirements Paid	600,982.38	
		\$ 464,440.16
Pensions and Contributions of Retired Employees		69,159.22
City Employees		725,970.63
Edmonton Exhibition Association Ltd.		5,186.11
Edmonton Exhibition Association Ltd., Employees		996.43
Edmonton Public School Board Employee		75.68
Edmonton Public Library Board	\$ 16,061.19	
Deduct Retirements Paid	10,739.47	
		5,321.72
Edmonton Police Department (Special Account)		4,378.69
City of Edmonton Contributions in Excess of Requirements as at December 31st, 1945, and Interest		83,904.44
Suspense Account		338.90
Earnings in Excess of Requirements		106,580.07
		<u>\$ 1,466,352.05</u>

FOR YEAR TO DECEMBER 31st, 1946**DISBURSEMENTS**

Securities Purchased	\$ 660,682.24	
Accrued Interest Thereon	4,735.32	
		\$ 665,417.56
Retirements Paid, Employer's Portion		205,026.22
Employees' Contributions Disbursed		83,786.94
Refunds to Employees re Purchase of Victory Bonds		4,223.57
Expenses		355.18
		<u>\$ 958,809.47</u>
Cash on Hand and in Imperial Bank of Canada at December 31st, 1946		51,947.02

\$ 1,010,756.49

Edmonton, Alberta, February 13th, 1947.

We have audited the books and accounts of The City of Edmonton Pension Fund for the year to December 31st, 1946. The Securities representing the Investments have been examined and the Bank Balance has been verified.

The basis on which the payments have been made to the Fund by The City of Edmonton, the various Boards and the employees, has been determined by the Comptroller of The City of Edmonton and we have accepted the payments as being those required. The amount each employee is entitled to receive upon retirement has also been computed by the Comptroller and accepted by us as correct.

In our opinion the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the state of the affairs of The City of Edmonton Pension Fund as at December 31st, 1946, according to the best of our information and as shown by the books of the Fund. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY,
Chartered Accountants.

THE EDMONTON SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

Capital Account:		ASSETS	
Land, Buildings and Equipment			\$ 2,093,965.93
Accounts Receivable			5,795.90
Unexpended Debenture Funds:			
Due from Current Account	\$ 25,144.54		
Dominion of Canada 3% bonds of a par value of \$1,000,000.00, at cost	1,048,125.00		
			<u>1,073,269.54</u>
			<u>\$ 3,173,031.37</u>
Current Account:			
Cash on Hand and in Bank:			
Imperial Bank of Canada, General Account	\$ 58,705.16		
Imperial Bank of Canada, Debenture Refunding Acct.	579,000.00		
Imprest Cash	50.00		
			<u>\$ 637,755.16</u>
Dominion of Canada 3% bonds of a par value of \$393,000.00, at cost	\$ 393,000.00		
Accrued Interest on Dominion of Canada Bonds	7,150.70		
			<u>400,150.70</u>
District of North Vancouver 6% bonds and Interest thereon (in default)	\$ 9,350.00		
Deduct Reserve	9,350.00		
Accounts Receivable:			
City of Edmonton, Balance of Tax Levy	\$ 233,262.98		
Department of Education Grant	46,779.00		
Non-resident Fees	2,260.25		
Rentals	662.50		
Dept. of National Defence re Cadets	543.93		
Sundry	488.04		
			<u>\$ 283,996.70</u>
Deduct Reserve for Doubtful Accounts	1,342.69		
			<u>282,654.01</u>
Inventories:			
Classroom and School Supplies	\$ 11,219.92		
Caretakers' and Maintenance Supplies	3,091.47		
			<u>14,311.39</u>
Interest adjustment, Province of Alberta Bonds due \$6,555.03 in each of the years 1947 to 1950			26,220.12
Dominion of Canada Bonds—George Pappas legacy			2,050.00
Assets acquired from Current Revenue			<u>338,467.13</u>
			<u>\$ 1,701,608.51</u>
Total of Capital and Current			<u>\$ 4,874,639.88</u>

Edmonton, Alberta, February 26th, 1947.

We have audited the books and accounts of the Edmonton Public School District No. 7 for the year ended 31st December, 1946. We certify that the above Balance Sheet and Statement of Revenue and Expenditure are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at 31st December, 1946, and of the transactions for the year to that date according to the best of our information and the explanations given to us and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY, Chartered Accountants.

THE EDMONTON SCHOOL DISTRICT No. 7**DECEMBER 31st, 1946****LIABILITIES****Capital Account:**

Debentures Outstanding	\$ 3,117,000.00
Premium on Debenture Sales	9,826.80
Capital Surplus	46,204.57
	<u>\$ 3,173,031.37</u>

Current Account:

Accrued Interest on Debentures	\$ 950.50
Wages Payable	1,657.50
Appropriations for Undelivered Equipment and Supplies	14,054.45
Accounts Payable	1,200.00
Due to Capital Account	25,144.54
Sundries	152.99
Unclaimed Expenditure	987.50
Debentures Called for Redemption	579,000.00
	<u>\$ 623,147.48</u>
Reserve for Assets Acquired from Current Revenue	338,467.13

Sundry Reserves:

Teachers' Salaries	\$ 79,217.25
Insurance	3,512.83
Buildings and Extensions	328,137.24
George Pappas Legacy	2,157.25
	<u>413,024.57</u>

Revenue Surplus:

Balance 31st December, 1945	\$ 230,950.69
Add: Sinking Fund Surplus	3,492.31
Refund on War Risk Insurance	2,979.03
U.S. Premium on Annual Payment	
Province of Alberta Bonds	466.10
Surplus on Operations for Year	89,081.20
	<u>326,969.33</u>
	<u>\$ 1,701,608.51</u>

Total of Capital and Current	<u>\$ 4,874,639.88</u>
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HARRY G. TURNER, Secretary-Treasurer.

THE EDMONTON SCHOOL DISTRICT No. 7

REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Financial Charges:

Debenture Interest	\$ 132,612.04
Debenture Redemption	84,759.56
Interest and Bank Charges	4,623.31

\$ 221,994.91

Deduct Interest and Discounts Earned	14,839.49
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\$ 207,155.42

Administrative Expense:

Salaries	\$ 25,497.83
Advertising	212.81
Audit Fees	600.00
Legal Expenses	65.00
Office Rental	3,325.00
Postage, Stationery and Office Supplies	3,336.33
Miscellaneous	63.47
Debenture Refunding and Issue Expense	9,077.79

42,178.23

Instructional Expense:

Teachers' Salaries	\$ 1,034,042.68
School Stenographers' Salaries	9,023.61
Classroom Supplies	5,641.43
Household Art Supplies	3,519.46
Manual Art Supplies	3,103.00
Music Supplies	1,182.57
Pupils' Supplies	10,631.98
Physical Culture, General	2,049.64
Physical Culture, Rinks	1,690.00
Scientific Supplies	2,019.72
Supplementary Readers	4,971.77
Free Text Books	5,453.75
Miscellaneous	181.95

1,083,511.56

Medical and Dental Services:

Salaries	\$ 22,798.37
Supplies	1,042.82
Free Milk	608.24
Eyeglasses and refractions	167.40

24,616.83

Operation of Buildings:

Caretakers' Salaries	\$ 93,035.58
Cleaning Supplies	5,270.46
Fuel	25,429.76
Light and Power	13,032.06
Telephones	1,713.74
Water	4,035.46
School Gardens	257.41

142,774.47

Maintenance of Buildings and Equipment:

Maintenance Salaries	\$ 20,171.52
General Building Repairs	89,841.52
Classroom Equipment	7,000.08
Household Art Equipment	1,562.56
Manual Art Equipment	1,402.84
Physical Culture Equipment	1,098.55
Workmen's Compensation Board Assessment	2,784.10

123,861.17

Miscellaneous:

Taxes	\$ 11,984.48
Election Expense	2,147.61
Operation of Truck	1,718.13
Insurance	4,937.40
Transportation Allowance	5,233.66
Conventions	1,632.53
Exhibition Expense	243.08
Sundries	9.05
Unemployment Insurance	559.53
Retirement Allowances	17,190.03
Group Insurance	1,043.87

46,699.37

Building and Equipment Extensions

82,117.00

Surplus on Operations for the Year

\$ 1,752,914.05

89,081.20

\$ 1,841,995.25

THE EDMONTON SCHOOL DISTRICT No. 7**FOR YEAR ENDED DECEMBER 31st, 1946****REVENUE**

City of Edmonton—Tax Levy \$ 1,694,329.00

Government Grants:

Elementary Schools	\$ 23,487.07	
Intermediate Schools	27,425.76	
High Schools	36,078.74	
Commercial	12,455.72	
Manual and Household Arts	9,870.22	
Special Classes	6,785.00	
		116,102.51
Non-Resident Fees		30,516.62
Rental of Schools		1,047.12

\$ 1,841,995.25

THE CITY OF EDMONTON

THE EDMONTON SCHOOL DISTRICT No. 7

SINKING FUND

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Interest on Sinking Fund Investments	\$ 13,205.93
Proceeds of Sale of Securities	233,304.50
	<u>\$ 246,510.43</u>
Cash in Bank, 31st December, 1945	500.19
	<u>\$ 247,010.62</u>

DEBENTURE REDEMPTION ACCOUNT

Unexpended Balance 31st December, 1945	\$ 13,302.86
Received from Edmonton School District No. 7 for Redemption and Cancellation of Debentures:	
Principal Portion of Annuity	\$ 84,759.56
Sale of Sinking Fund Securities, etc.	233,304.50
	<u>318,064.06</u>
	<u>\$ 331,366.92</u>
Deduct Used for Redemption of Consolidated Debentures	\$ 314,926.50
Transfer to Edmonton Public School Board	
Capital Surplus Account	16,440.42
	<u>\$ 331,366.92</u>

THE EDMONTON SCHOOL DISTRICT No. 7**SINKING FUND****FOR YEAR ENDED DECEMBER 31st, 1946****DISBURSEMENTS**

Edmonton Public School Board, Investment Receipts	\$	12,208.84
Edmonton Public School Board, Proceeds from Sinking Fund Assets		234,786.04
Bank Charges for Redeeming Debentures		15.74
		<hr/>
	\$	247,010.62
		<hr/>

EARNINGS ACCOUNT FOR THE YEAR TO DECEMBER 31st, 1946

Interest received during the year		\$	13,205.93
Deduct Exchange and Commission on Redemption of Debentures	\$	15.74	
Accrued Interest on Investments as at			
31st December, 1945		981.35	
		<hr/>	997.09
Net Earnings for Year to December 31st, 1946	\$		12,208.84
			<hr/>

THE EDMONTON PUBLIC SCHOOL BOARD

(Edmonton School District No. 7 of the Province of Alberta)

SCHEDULE OF SERIAL DEBENTURES ISSUED

By-Law No.	Date of Issue	Amount of Issue	Outstanding Dec. 31, 1946	Rate of Interest	Maturity Date	Where Payable
50	July 25, 1946	\$ 175,000.00	\$ 175,000.00	2%	July 25, 1947-48	Canada
49	May 15, 1946	1,802,000.00	1,802,000.00	2 3/8 % - 3 1/8 %	May 15, 1949-61	U. S.
47 & 50	Dec. 2, 1946	1,140,000.00	1,140,000.00	2 1/2 % - 3 %	Dec. 2, 1947-61	Canada
		<u>\$ 3,117,000.00</u>	<u>\$ 3,117,000.00</u>			

DEBENTURE REPAYMENT SCHEDULE

Year	By-Law No. 48	Rate of Interest	By-Law No. 49	Rate of Interest	By-Law Nos. 47 & 50	Rate of Interest	Total
1947	\$ 90,000.00	2 %			\$ 76,000.00	2 1/2 %	\$ 166,000.00
1948	85,000.00	2 %			76,000.00	2 1/2 %	161,000.00
1949			\$ 130,000.00	2 3/8 %	76,000.00	2 1/2 %	206,000.00
1950			135,000.00	2 3/8 %	76,000.00	2 1/2 %	211,000.00
1951			140,000.00	2 1/2 %	76,000.00	2 1/2 %	216,000.00
1952			145,000.00	2 5/8 %	76,000.00	2 1/2 %	221,000.00
1953			145,000.00	2 5/8 %	76,000.00	2 1/2 %	221,000.00
1954			150,000.00	2 3/4 %	76,000.00	3 %	226,000.00
1955			150,000.00	2 3/4 %	76,000.00	3 %	226,000.00
1956			150,000.00	2 7/8 %	76,000.00	3 %	226,000.00
1957			155,000.00	2 7/8 %	76,000.00	3 %	231,000.00
1958			155,000.00	3 %	76,000.00	3 %	231,000.00
1959			155,000.00	3 %	76,000.00	3 %	231,000.00
1960			155,000.00	3 %	76,000.00	3 %	231,000.00
1961			42,000.00	3 1/8 %	76,000.00	3 %	118,000.00
	<u>\$175,000.00</u>		<u>\$ 1,802,000.00</u>		<u>\$ 1,140,000.00</u>		<u>\$ 3,117,000.00</u>

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7

BALANCE SHEET AS AT

ASSETS		
Capital Section:		
Real Estate		\$ 116,680.03
Buildings	\$ 719,789.72	
Deduct Reserve for Depreciation	327,534.62	
		392,255.10
Sidewalks, Fences and Grounds, Less Depreciation		1,698.60
Furniture and Fixtures, Less Depreciation		39,013.41
Library		5,542.21
		\$ 555,189.35
Cash in Imperial Bank of Canada:		
Current Account	\$ 8,189.01	
Savings Account	85,056.25	
		93,245.26
		<u>\$ 648,434.61</u>
Current Section:		
Cash on Hand and in Imperial Bank of Canada	\$ 4,377.00	
City of Edmonton, Balance of Requisition	1,666.80	
Department of Education, Grants Accrued	9,700.00	
Rent Receivable	36.00	
Unexpired Insurance	4,638.61	
		\$ 20,418.41
Advanced to Capital Section (Investment in Fixed Assets)		119,434.61
		<u>\$ 139,853.02</u>
Total of Capital and Current		<u>\$ 788,287.63</u>

STATEMENT OF RECEIPTS AND DISBURSEMENTS

RECEIPTS

Capital Account:		
Debenture Sold under By-Law No. 22, face \$180,000	\$ 183,540.60	
Debenture Sold under By-Law No. 23, face \$75,000	75,112.50	
Interest Earned	56.25	
Refund on Real Estate	224.00	
Transferred from General Account	10,000.00	
	\$ 268,933.35	
Cash in Imperial Bank at December 31st, 1945	2,200.00	
		<u>\$ 271,133.35</u>

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**DECEMBER 31st, 1946****LIABILITIES****Capital Section:**

Debenture Debt	\$ 529,000.00
Advanced from Current Section	119,434.61
	<u>\$ 648,434.61</u>

Current Section:

Pupils' Fees Paid in Advance	\$ 798.25
Surplus Account	139,054.77
	<u>\$ 139,853.02</u>

Total of Capital and Current	<u>\$ 788,287.63</u>
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FOR YEAR TO DECEMBER 31st, 1946**DISBURSEMENTS****Capital Account:**

Real Estate	\$ 2,191.45
Buildings	129,656.50
Furniture and Equipment	5,966.09
Bank Loan	28,000.00
Transferred to General Account	12,074.05
	<u>\$ 177,888.09</u>

Cash in Imperial Bank, Dec. 31st, 1946—	
Current Account	\$ 8,189.01
Savings Account	85,056.25
	<u>93,245.26</u>
	<u>\$ 271,133.35</u>

Edmonton, Alberta, February 23rd, 1947.

We have audited the books and accounts of Edmonton R. C. Separate School District No. 7 for the year 1946, and we certify that the above Balance Sheet and Statement of Receipts and Disbursements are, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the District as at December 31, 1946 and of the transactions for the year to that date, according to the best of our information and the explanations given to us, and as shown by the books of the District.

KINNAIRD, AYLEN & COMPANY, Chartered Accountants.

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7**STATEMENT OF RECEIPTS AND DISBURSEMENTS****RECEIPTS****Current Account:**

City of Edmonton—on account of Requisition	\$ 251,548.70
Grants, Department of Education	21,979.35
Rents Collected	733.00
Fees from Pupils	6,150.20
Refunds: Schools Supplies and Books, etc.	773.67
Refund: Eye Examination and Glasses	20.50
Refund on Cod Liver Oil Capsules	782.90
Sale of Furniture and Equipment	669.75
Sundry Refunds	337.87
Total Receipts	\$ 282,995.94
Transferred from Capital Account	12,074.05
Cash on Hand as at December 31st, 1945	206.47

\$ 295,276.46

THE EDMONTON R. C. SEPARATE SCHOOL DISTRICT No. 7

FOR YEAR TO DECEMBER 31st, 1946

DISBURSEMENTS

Current Account:

Fixed Charges:

Debenture Interest	\$ 12,470.00	
Debenture Redemption	10,000.00	
Interest	1,261.93	
Rent of Schools	4,638.00	
Taxes	2,398.20	
		\$ 30,768.13

Administration Expenses:

Salaries	\$ 7,280.17	
Election	788.14	
Postage and Exchange	442.58	
Office Supplies and Printing	447.93	
Transportation (Superintendent and Trustees)	635.08	
Convention	120.00	
Cartage	213.64	
Sundry	252.23	
		10,179.77

Instructional Expenses:

Salaries—Teachers and Supervision	\$ 158,573.97	
—Substitutes	2,159.16	
School Supplies	2,614.23	
Teachers' Transportation	40.00	
Library	2,102.39	
Prizes, Honorariums and Grants	10.00	
Teachers' Retirement Fund	808.55	
Sundry	454.50	
		166,762.80

Pupils' Supplies:

Textbooks	\$ 2.59	
Sports	1,028.80	
Transportation of Pupils	3,278.98	
Lunches	227.58	
		4,537.95

Health Services:

Salaries	\$ 2,657.32	
Transportation	230.00	
Supplies	122.22	
Eye Examinations and Glasses	37.50	
Cod Liver Oil Capsules	1,125.00	
		4,172.04

Operation of School Plant:

Salaries of Caretakers	\$ 16,927.36	
Fuel	6,340.22	
Caretaking Supplies	1,596.75	
Water, Light and Telephones	3,779.07	
Sundry	449.47	
		29,092.87

Maintenance of School Plant:

Fences and Grounds—Repairs and Maintenance	\$ 523.00	
Building Repairs and Replacements	11,295.12	
Insurance	2,717.45	
Furniture and Equipment—Repairs and Replacements	1,577.45	
		16,113.02

On Capital Account:

New Buildings	\$ 3,242.81	
Real Estate	6.55	
Furniture and Equipment	2,183.02	
		5,432.38

Miscellaneous:

Apostolic Syndicate of Franciscan Fathers	\$ 3,000.00	
St. Alphonsus Parish	6,000.00	
Debenture Refunding Expenses	196.86	
Refunds of Tuition Fees	391.70	
Accident Claim	42.00	
		9,630.56

Total Disbursements		\$ 276,689.52
Transferred to Capital Account		10,000.00
Overdraft in Imperial Bank at December 31st, 1945		4,209.94
Cash on Hand at December 31st, 1946	\$ 25.00	
Cash in Imperial Bank at December 31st, 1946	4,352.00	
		4,377.00
		\$ 295,276.46

A. A. O'BRIEN, Secretary-Treasurer.

THE EDMONTON PUBLIC LIBRARY BOARD

BALANCE SHEET AS AT

ASSETS

Capital:

Land:

Macdonald Drive	\$ 30,000.00	
South Edmonton	3,200.00	
	<u> </u>	\$ 33,200.00

Buildings:

Macdonald Drive	\$ 150,855.47	
South Edmonton	30,559.77	
		181,415.24
Walks, Fences and Grounds		1,150.70

	\$ 215,765.94
Deduct Depreciation equivalent to Debenture Redemption	33,177.20

\$ 182,588.74

Current:

Cash on hand	\$	90.00
Cash in Imperial Bank of Canada:		
General Account		2,360.39
Reserve Account		545.64
Casual Readers' Account		485.00
Casual Readers' Account, South Edmonton		62.00
Piano Fund Account		132.50
Accounts Receivable, City of Edmonton		296.03

\$ 3,971.56

Books, less Depreciation	\$ 74,771.48	
Furniture, less Depreciation	15,380.74	
Records, less Depreciation	750.00	
	<u>90,902.22</u>	90,902.22

94,873.78

Total of Capital and Current	\$ 277,462.52
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REVENUE AND EXPENDITURE ACCOUNT

EXPENDITURE

Salaries including Binders and Caretakers	\$ 46,414.84
Pension Fund	3,502.86
Fuel	981.81
Taxes	110.81
Light, Water and Telephone	1,759.80
Stationery and Supplies	881.10
General Expenses	2,025.40
Insurance	312.29
Binding and Repairs	233.82
Unemployment Insurance	150.99
Maintenance and Repairs	695.10
Street Car Branch operating expenses	941.86

Debenture Interest and Redemption—Interest	\$ 1,352.95
—Principal	742.83

1,210.87

Periodicals		1,210.87
Depreciation on Books, 15%	\$ 13,195.55	
Depreciation on Furniture and Equipment, 5%	809.50	
Depreciation on Records, 33 1/3%	379.45	
	<u>14,384.50</u>	

\$ 75,701.83

13,378.59

\$ 89,080.42

NOTE:—Books, Records and Equipment were purchased and transferred to Asset Accounts as follows:

Books (including freight and cartage)	\$ 17,845.20
Records	629.45
Furniture and Equipment	7,095.87

\$ 25,570.52

THE EDMONTON HOSPITAL BOARD

BALANCE SHEET AS AT

		ASSETS	
Capital Fund:			
Land			\$ 20,630.84
Buildings—Royal Alexandra Hospital	\$ 843,032.47		
Isolation Hospital	159,471.57		
Nurses' Home	229,239.55		
Laundry	39,450.00		
Boiler House	49,439.97		
Refrigeration Plant	13,559.82		
			1,334,193.38
Sidewalks, Fences and Ground Improvements			485.65
Furnishings and Fixtures—Medical and Household	\$ 68,816.88		
Nurses' Home	5,091.48		
			73,908.36
			\$ 1,429,218.23
Chronic Patients' Building—under construction			245,372.35
			\$ 1,674,590.58
Deduct Reserve for Depreciation (Debentures Paid)			743,887.49
			\$ 930,703.09
Revenue Fund:			
Cash on Hand—Imprest Account	\$ 500.00		
Cash in Banks—General Account	\$ 24,546.54		
Provincial Treasury Branch	2,132.21		
Tegler Trust Acct.	3,410.61		
		30,089.36	
			\$ 30,589.36
Accounts Receivable:			
Patients' Fees	\$ 681,338.35		
Deduct Reserve for Uncollectible Accounts	638,358.30		
		\$ 42,980.05	
Province of Alberta Grant		17,140.00	
Sundry		296.10	
			60,416.15
Investments—Dominion of Canada Bonds (at cost)			30,000.00
Deposit with City of Edmonton Sinking Fund			202,085.34
Inventory of Supplies (see contra reserve)			60,472.07
Furniture, Equipment and Tools (wholly depreciated—see contra reserve)			152,846.00
Construction in Progress			35,382.67
			\$ 571,791.59
Total of Capital and Current			\$ 1,502,494.68

STATEMENT OF REVENUE AND EXPENDITURE

REVENUE

Patients' Fees Earned in 1946:			
Ward Charges	\$ 487,794.85		
Laboratory	32,035.70		
X-Ray	45,570.50		
Operating Room	66,825.01		
Treatments	40,603.90		
Drugs	78,881.51		
Miscellaneous	7,381.19		
		\$ 759,092.66	
Deduct Provision for Uncollectible Earnings	\$ 78,000.00		
Discounts Allowed	10,531.65		
		88,531.65	
Net Revenue from Patients' Fees			\$ 670,561.01
Sundry Revenue:			
Province of Alberta Grant	\$ 69,545.35		
City of Edmonton Grant	75,000.00		
Capital Charges Assumed by City of Edmonton	51,160.30		
Miscellaneous Receipts	12,128.21		
Interest on Sinking Fund Deposit	5,885.98		
Interest and Premium on Bonds	4,479.72		
			218,199.56
Total Revenue			\$ 888,760.57
Net Operating Deficit for year ended December 31st, 1946			28,207.45
			\$ 916,968.02

THE EDMONTON HOSPITAL BOARD**DECEMBER 31st, 1946**

Capital Fund:		LIABILITIES	
Debentures Issued		\$ 1,374,861.34	
Deduct Debentures Matured	\$231,020.00		
Redeemed by Refunding Plan	512,867.49		
		743,887.49	
Net Debenture Debt, December 31st, 1946			\$ 630,973.85
Capital Surplus			54,356.89
Capital Fund Assets provided by Revenue Fund			245,372.35
			<u>\$ 930,703.09</u>
Revenue Fund:			
Accounts Payable:			
Supplies and Sundry	\$ 29,899.17		
Anaesthetic Fees	3,938.80		
Sundry	344.63		
Construction Account	124,842.09		
			\$ 159,024.69
Donations—Tegler Estate			3,410.61
Reserved for Renewals and Extension of Fixed Assets:			
Renewals Reserve	\$ 101,722.97		
X-Ray Reserve	15,427.46		
Special Charges	22,119.36		
			139,269.79
Reserve for Inventory—City of Edmonton Property			152,846.00
Reserve for Depreciation of Wholly Depreciated Assets			56,768.43
Revenue Surplus			
			<u>\$ 571,791.59</u>
Total of Capital and Current			<u>\$ 1,502,494.68</u>

FOR YEAR ENDED DECEMBER 31st, 1946

EXPENDITURE	
Professional Care of Patients	\$ 197,227.45
Medical and Surgical Supplies	110,287.32
Departmental Expense	257,830.48
Dietetic Department Expense	154,279.37
Administration	105,817.40
Special Charges Provision	30,000.00
Reserved for Renewals and Extensions	10,365.70
Interest on Debentures	33,215.04
Depreciation on Capital Assets (Debentures Paid in 1946)	17,945.26
Total Expenditure	<u>\$ 916,968.02</u>

Edmonton, Alberta, March 12th, 1947.

Subject to any qualifications contained in our report of March 12th, 1947, we certify that, in our opinion, the above Balance Sheet is properly drawn up so as to exhibit a true and correct view of the affairs of the Edmonton Hospital Board as at December 31st, 1946, and that the Statement of Revenue and Expenditure reveals the correct result of operations for the year ended that date, according to information we have received and as shown by the books of the Hospital. We have received all the information and explanations required by us.

PATRIQUIN, DUNCAN, McCLARY, AND KING,
Chartered Accountants.

EDMONTON EXHIBITION ASSOCIATION LIMITED**BALANCE SHEET AS**

ASSETS	
Current Assets:	
Cash on Hand	\$ 850.00
Cash in Imperial Bank of Canada	130,281.70
Due from City of Edmonton re Re-establishment of Buildings	1,054.30
Accounts Receivable	\$ 4,816.00
Deduct Reserve for Doubtful Accounts	48.67
	<u>4,767.33</u>
Dominion of Canada Bonds	25,000.00
Fire Insurance paid for 1947	5,340.00
Funds in Hands of The City of Edmonton Sinking Fund	
Trustees for Renewal of Ice Plant	4,876.44
Funds in Hands of The City of Edmonton Pension Fund	
for Pension to Employees	4,943.83
Fixed Assets:	
Equipment	3,072.35
Deferred Expenses	10,306.50
	<u>\$ 190,492.45</u>

SUMMARY OF REVENUE AND EXPENDITURE ACCOUNT**EXPENDITURE**

Loss on 1945 Fall Show and Sale	\$ 1,597.81
Loss on 1945-46 Winter Poultry Show	492.28
Loss on Spring Cattle Show and Bull Sale	899.66
Loss on Spring Light Horse Show	2,557.11
Administration Expenses	14,528.55
Exchange	22.14
Depreciation for 1946	10,734.75
Fidelity Bond	14.00
Staff Pension	1,807.47
Half Cost Superintendent's Salary for Year 1946	932.00
Unemployment Insurance	244.86
J. C. Bowen Accident	761.45
	<u>\$ 34,592.08</u>

**OPERATION OF FACILITIES UNDER NEW AGREEMENT
WITH THE CITY OF EDMONTON**

Loss on Hockey Team	\$ 3,649.47
Insurance on Buildings (Including Arena)	5,340.00
Maintenance of Grounds	9,504.85
Moving Link Trainer Building	7,112.29
Arena Seating Changes	6,777.10
Cost of Operating Truck	341.69
	<u>32,725.40</u>
	\$ 67,317.48
Profit for Year to October 31st, 1946	80,499.02
	<u>\$ 147,816.50</u>

NET REVENUE ACCOUNT AS

Balance at Credit at October 31st, 1946	\$ 167,676.89
	<u>\$ 167,676.89</u>

C. E. WILSON, Manager.

EDMONTON EXHIBITION ASSOCIATION LIMITED**AT OCTOBER 31st, 1946**

LIABILITIES	
Current Liabilities:	
Accounts Payable	\$ 1,416.28
Trust Accounts:	
Alberta Provincial Horse Breeders' Assn.	\$ 226.83
Alberta Provincial Cattle Breeders' Assn.	620.84
Alberta Provincial Sheep Breeders' Assn.	249.81
Alberta Provincial Swine Breeders' Assn.	780.97
Alberta Belgian Horse Society	216.81
	<u>2,095.26</u>
Reserve for Renewal of Ice Plant	4,876.44
Reserve for Pensions to Employees	4,943.83
Deferred Revenue	8,483.75
Capital:	
Capital Stock Authorized and Paid Up (200 Shares at \$5.00 each)	1,000.00
Revenue Account:	
Balance at Credit at October 31st, 1946	167,676.89
	<u>\$ 190,492.45</u>

FOR YEAR ENDED OCTOBER 31st, 1946

REVENUE	
Profit on Spring Horse Sale	\$ 7.42
Profit on Summer Exhibition and Race Meet	80,881.81
Fall Race Meet:	
Share of Profits	\$ 20,680.24
Rent of Track	650.00
	<u>21,330.24</u>
Motorcycle Races	116.14
Model T Ford Races	1,226.58
Dominion Dept. of Indian Affairs (1945 Grant)	400.00
Interest on Dominion Government Bonds	625.00
	<u>\$ 104,587.19</u>

**OPERATION OF FACILITIES UNDER NEW AGREEMENT
WITH THE CITY OF EDMONTON**

Profit on Arena Operation (1945-46)	\$ 24,702.63
Profit on Arena Concession (1945-46)	10,558.68
Rent of Buildings	7,259.03
Rent of Grounds for Amusement	708.97
	<u>43,229.31</u>
	<u>\$ 147,816.50</u>

AT OCTOBER 31st, 1946

Balance at Credit at October 31st, 1945	\$ 87,177.87
Profit for Year to October 31st, 1946	80,499.02
	<u>\$ 167,676.89</u>

Edmonton, Alberta, December 3rd, 1946.

We have audited the books and accounts of the Edmonton Exhibition Association Limited for the year to October 31st, 1946. The above Balance Sheet is, in our opinion, properly drawn up so as to exhibit a true and correct view of the state of the affairs of the Association as at October 31st, 1946, according to the best of our information and the explanations given to us and as shown by the books of the Company. We have obtained all the information and explanations we have required.

KINNAIRD, AYLEN & COMPANY, Chartered Accountants.

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METROPOLITAN PRINTING CO. LTD.

McFarland Building 103rd Street

EDMONTON



